

## Whole Life

Colonial Life's Whole Life 1000 is an individually owned, whole life insurance plan with guaranteed level premiums, guaranteed cash values and a guaranteed death benefit. Coverage is permanent and is guaranteed for the life of the policy (to age 100), provided premiums are paid when due.

## Adult Base Plan Benefits

Two Plan Options	<p>Available for employee and spouse.</p> <ul style="list-style-type: none"> <li>▪ Paid-Up at Age 65 Plan The policy is paid-up at the original face amount when the insured reaches age 65, with no additional premiums due.</li> <li>▪ Paid-Up at Age 95 Plan The policy is paid-up at the original face amount when the insured reaches age 95, with no additional premiums due.</li> </ul>
Death Benefit	<ul style="list-style-type: none"> <li>▪ \$5,000 to \$300,000</li> </ul>
Guaranteed Purchase Option	<ul style="list-style-type: none"> <li>▪ Provides the policyowner the right to buy additional insurance on the life of the insured without providing evidence of insurability if the policy is purchased before age 55.</li> <li>▪ There are three option dates to purchase additional insurance; the second, fifth and eighth policy anniversary dates. A life event option can be exchanged for an anniversary option.</li> <li>▪ Life event options are the date of the insured's marriage, birth of a living child, adoption of a child or a legal divorce.</li> <li>▪ Additional amounts of insurance of the same plan may be purchased on each option date up to the initial face amount not to exceed a total combined maximum of \$100,000 for all Guaranteed Purchase Options.</li> </ul>
Immediate Claims Payment	<p>Helps meet immediate needs with a payment of \$3,000 to the designated beneficiary upon certification of the insured's death. The remainder of the claim will be processed and the balance provided to the designated beneficiary.</p>
Accelerated Death Benefit Provision	<ul style="list-style-type: none"> <li>▪ If the insured is diagnosed with a terminal illness and has a life expectancy of 12 months or less, the policyowner can request up to 75 percent of the death benefit, to a maximum of \$150,000.</li> <li>▪ A \$200 one time administrative fee will be charged.</li> </ul>
Endows	<p>The policy endows at age 100.</p>

Coverage Options	<p>If the policy ends due to unpaid premiums, the policyowner has several options:</p> <ul style="list-style-type: none"> <li>▪ Extended Term Insurance Option – the policyowner can use the accumulated net cash surrender value as a net single premium to purchase term life insurance.</li> <li>▪ Reduced Paid-Up Life Insurance Option – the policyowner can use the accumulated net cash surrender value as a net single premium to purchase a smaller amount of fully paid-up life insurance.</li> <li>▪ Automatic Premium Loan Provision – If this provision is in effect, Colonial Life will lend the policyowner the amount needed to pay an overdue premium provided the cash surrender value is great enough to pay the premiums plus interest.</li> </ul>
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### Juvenile Plan Benefits

Same as the adult plan, with these differences

Coverage	Employees do not have to purchase coverage on themselves to purchase policies for their children or grandchildren.
Plan Design	Paid-Up at Age 65 Plan: The policy is paid-up at the original face amount when the insured reaches age 65, with no additional premiums due.
Death Benefit	<ul style="list-style-type: none"> <li>▪ Minimum death benefit of \$10,000</li> <li>▪ Maximum death benefit of \$300,000</li> </ul>
Guaranteed Purchase Option	<ul style="list-style-type: none"> <li>▪ Allows the policyowner the right to purchase additional amounts of insurance without providing evidence of insurability.</li> <li>▪ The option may be exercised at ages 18, 21, and 24.</li> <li>▪ Additional amounts of insurance of the same plan may be purchased on each option date up to the initial face amount not to exceed a total combined maximum of \$100,000 for all Guaranteed Purchase Options.</li> </ul>
Dependent Children Age 18-26	Dependent children ages 18-26 who are full-time students may be issued a tobacco distinct adult policy.

### Optional Riders

Policyowners may select to enhance their whole life policy by adding optional rider(s) at an additional premium.

#### Accidental Death Benefit Rider

- Benefit equal to the death benefit of the policy, not to exceed \$150,000.
- Pays an additional death benefit if the primary insured dies as a result of an accidental bodily injury before age 70.
- Benefit amount doubles if the accidental bodily injury occurs while the insured is a fare-paying passenger within a public conveyance, such as a subway or city bus.
- An additional 25 percent of the accidental death benefit will be paid if the insured dies due to an accidental bodily injury sustained while driving or riding in a private passenger vehicle and wearing a seatbelt.

Applicable to AK, AL, AR, CA, CO, DC, DE, GA, HI, IA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MN, MO, MS, NC, NE, NH, NJ, NM, NV, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VA, VT, WA, WI, WV and WY PS01630

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## Spouse Term Riders

### Choice of 10-year or 20-year Spouse Term Riders

- Provides a level death benefit for the designated 10- or 20-year term period with guaranteed level premiums.
- No spouse signature required.
- Face amounts: \$5,000 - \$50,000
- Rates are level, uni-tobacco and unisex.
- May not exceed face amount of base plan.
- Conversion available to a cash value plan without evidence of insurability.
- May be added to a spouse base policy.
- Can be added after purchase of the base plan.

### Children's Term Rider

- One premium provides level term coverage for all eligible dependent children of the primary insured who are at least 14 days of age, unmarried, under age 19, and living with the insured in a regular parent-child relationship.
- Face amounts: \$1,000 - \$10,000, in \$1,000 increments.
- Coverage is convertible without evidence of insurability to a cash value life insurance plan for up to five times the rider's face amount.
- If the main insured dies before the child is age 25, paid-up insurance will be provided for each child until the child's 25<sup>th</sup> birthday.
- No health questions.
- Can be added after the purchase of the base plan.

### Waiver of Premium Rider

- Available on employee and spouse policies.
- Waives the total premium if the insured is totally disabled due to an accidental bodily injury or sickness before age 65.
- Must meet the elimination period of 6 months continuous total disability. Premiums paid during this period will be refunded when the claim is approved.
- Terminates on the policy anniversary following the insured's 65<sup>th</sup> birthday.
- Available only at purchase of base plan.

## Features

- Individual whole life insurance plan that provides cash value protection with guarantees to individuals in the payroll deduction market.
- Guaranteed level premiums, guaranteed cash value and a guaranteed death benefit.
- Tax-free benefits are paid to the beneficiary, regardless of other life insurance and Social Security.
- Family Coverage available through a separate spouse policy or term rider for the spouse and a separate child policy or term rider for the dependent children.
- \$3,000 immediate claims payment provides immediate funds to the designated beneficiary.
- No spouse signature required on spouse policies or riders with face amounts up to \$50,000.
- Automatic Premium Loan for non-payment of premiums available.
- \$100 minimum loan available.
- Portable Coverage – Insured can keep his policy if he changes jobs or retires.

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## Eligibility Requirements

### Employee

- Actively at work at the date of enrollment.
- Employed full-time (20+ hours per week).
- Employed with present employer for at least 90 days.
- Paid-Up at Age 65 plan issue ages: 16-45.
- Paid-Up at Age 95 plan issue ages: 16-79.

### Spouse

Must be the spouse of an employee.

- Individual Policy
  - Paid-Up at Age 65 plan issue ages: 16-45.
  - Paid-Up at Age 95 plan issue ages: 16-79.
- 10-Year Spouse Term Rider
  - Available with both the Paid-Up at Age 65 plan and Paid-Up at Age 95 plan.
  - Issue Ages: 16-55.
- 20-Year Spouse Term Rider
  - Available with both the Paid-Up at Age 65 plan and Paid-Up at Age 95 plan.
  - Spouse Issue Ages for Paid-Up at Age 65 plan: 16-45.
  - Spouse Issue Ages for Paid-Up at Age 95 plan: 16-50.

### Dependent Child

- Individual Policy
  - Issue ages, 0-17, (18-26 if a full-time student).
  - Dependent students ages 18-26 are issued adult plans and the tobacco question is required on the application.
- Children's Term Rider
  - Issue ages: 14 days-18 years for children; 16-65 for the primary insured.
  - Meets the definition of an insured child.
  - Can be added after purchase of base plan.

### Waiver of Premium Rider

- Issue ages: 16-55 for employee and spouse policies.

## Participation Requirements

To offer this plan, we require only 3 eligible applicants.

## Premium Information

### Employee and Spouse Policy

- Level, unisex premiums.
- Employee and spouse policies are tobacco distinct.
- Two rate bands based on face amount: \$5,000 - \$50,000 / \$50,001 - \$300,000

### Juvenile Policy

- Level, unisex premiums.
- Juvenile policies issued up to age 17 are unitobacco.

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- Dependent students ages 18-26 are issued a tobacco distinct adult plan.
- Two rate bands based on face amount: \$10,000 - \$50,000 / \$50,001 - \$300,000

## What Is Not Covered

If the insured commits suicide, whether he is sane or insane, within two years from the coverage effective date or the date of reinstatement, we will not pay the death benefit. We will terminate this policy and return the premiums paid, minus any loans and loan interest.

## Whole Life 1000 Sample Premium and Rider Rates

### Adult Paid-Up at Age 65 Plan

#### Sample Non-Tobacco Monthly Premiums and Guaranteed Cash Values at Age 65

Issue Age	\$5/wk-\$21.67/mo		\$6/wk-\$26/mo		\$10/wk-\$43.33/mo		\$16/wk-\$69.33/mo		\$24/wk-\$104/mo	
	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value
25	\$22,512	\$10,716	\$27,738	\$13,203	\$48,643	\$23,154	\$91,284	\$43,451	\$138,990	\$66,159
35	\$14,368	\$6,839	\$17,703	\$8,427	\$31,045	\$14,777	\$54,297	\$25,845	\$82,673	\$39,352
45	\$7,562	\$3,600	\$9,318	\$4,435	\$16,340	\$7,778	\$26,873	\$12,792	\$40,918	\$19,477

#### Sample Tobacco Monthly Premiums and Guaranteed Cash Values at Age 65

Issue Age	\$5/wk-\$21.67/mo		\$6/wk-\$26/mo		\$10/wk-\$43.33/mo		\$16/wk-\$69.33/mo		\$24/wk-\$104/mo	
	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value
25	\$16,816	\$9,064	\$20,720	\$11,168	\$36,336	\$19,585	\$72,827	\$39,254	\$110,887	\$59,768
35	\$10,058	\$5,421	\$12,393	\$6,680	\$21,733	\$11,714	\$35,743	\$19,265	\$66,338	\$35,756
45	\$5,797	\$3,125	\$7,142	\$3,850	\$12,525	\$6,751	\$20,600	\$11,103	\$31,366	\$16,906

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**Adult Paid-Up at Age 95 Plan**

**Sample Non-Tobacco Monthly Premiums and Guaranteed Cash Values at Age 65**

Issue Age	\$5/wk-\$21.67/mo		\$6/wk-\$26/mo		\$10/wk-\$43.33/mo		\$16/wk-\$69.33/mo		\$24/wk-\$104/mo	
	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value
25	\$26,571	\$10,655	\$32,740	\$13,129	\$64,190	\$25,740	\$105,570	\$42,334	\$160,742	\$64,458
35	\$17,270	\$6,234	\$21,279	\$7,682	\$37,316	\$13,471	\$66,947	\$24,168	\$101,934	\$36,798
45	\$10,831	\$3,163	\$13,346	\$3,897	\$23,404	\$6,834	\$38,491	\$11,239	\$63,856	\$18,646
55	\$6,256	\$1,064	\$7,709	\$1,311	\$13,519	\$2,298	\$22,234	\$3,780	\$33,854	\$5,755
65					\$7,182	\$1,738	\$11,811	\$2,858	\$17,984	\$4,352
75							\$5,399	\$1,911	\$8,221	\$2,910

**Sample Tobacco Monthly Premiums and Guaranteed Cash Values at Age 65**

Issue Age	\$5/wk-\$21.67/mo		\$6/wk-\$26/mo		\$10/wk-\$43.33/mo		\$16/wk-\$69.33/mo		\$24/wk-\$104/mo	
	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value	Face Amt.	Guar. Cash Value
25	\$18,682	\$8,444	\$23,019	\$10,405	\$40,366	\$18,245	\$80,000	\$36,160	\$121,809	\$55,058
35	\$11,746	\$4,769	\$14,472	\$5,876	\$25,380	\$10,304	\$41,740	\$16,946	\$78,193	\$31,746
45	\$7,726	\$2,503	\$9,520	\$3,084	\$16,695	\$5,409	\$27,457	\$8,896	\$41,807	\$13,545
55			\$5,077	\$919	\$8,903	\$1,611	\$14,643	\$2,650	\$22,295	\$4,035
65					\$4,727	\$1,168	\$7,774	\$1,920	\$11,838	\$2,924
75									\$6,412	\$2,174

**Juvenile Plan**

**Sample Monthly Premium (Uni-tobacco) - \$25,000 Policy Face Amount**

Issue Age	Weekly Premium	Monthly Premium	Guar. Cash Value at Age 65
14 days	\$2.56	\$11.08	\$12,050
5 years	\$2.76	\$11.96	\$12,050
10 years	\$3.22	\$13.96	\$12,050
15 years	\$3.90	\$16.90	\$12,050

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**Sample Rider Monthly Premiums  
10-Year Spouse Term Rider**

Issue Age	\$10,000	\$20,000	\$25,000	\$30,000	\$40,000	\$50,000
25	\$2.70	\$5.40	\$6.75	\$8.10	\$10.80	\$13.50
35	\$4.00	\$8.00	\$10.00	\$12.00	\$16.00	\$20.00
45	\$5.80	\$11.60	\$14.50	\$17.40	\$23.20	\$29.00
55	\$15.00	\$30.00	\$37.50	\$45.00	\$60.00	\$75.00

**20-Year Spouse Term Rider**

Issue Age	\$10,000	\$20,000	\$25,000	\$30,000	\$40,000	\$50,000
25	\$2.80	\$5.60	\$7.00	\$8.40	\$11.20	\$14.00
35	\$4.20	\$8.40	\$10.50	\$12.60	\$16.80	\$21.00
45	\$7.40	\$14.80	\$18.50	\$22.20	\$29.60	\$37.00

**Accidental Death Benefit Rider**

Issue Ages 16-65	Sample Monthly Premium per \$1,000 Death Benefit
	\$0.08

**Waiver of Premium Rider Monthly Rate**

Issue Age	Sample Rates per \$1,000
25	\$0.02
35	\$0.03
45	\$0.07
55	\$0.30

**Children's Term Rider**

Face Amount	Monthly Rate
\$1,000	\$0.50
\$2,000	\$1.00
\$3,000	\$1.50
\$4,000	\$2.00
\$5,000	\$2.50
\$6,000	\$3.00
\$7,000	\$3.50
\$8,000	\$4.00
\$9,000	\$4.50
\$10,000	\$5.00

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