

**Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))**

2015

For calendar year 2015 or other tax year beginning OCT 1, 2015, and ending SEPT. 30, 20 16

► Information about Form 990-T and its instructions is available at www.irs.gov/form990t.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

- A** Check box if address changed
- B** Exempt under section
 501(C)(3)
 408(e) 220(e)
 408A 530(a)
 529(a)

Print or Type

Name of organization (Check box if name changed and see instructions.)
AUBURN UNIVERSITY

Number, street, and room or suite no. If a P.O. box, see instructions.
126 INGRAM HALL

City or town, state or province, country, and ZIP or foreign postal code
AUBURN UNIVERSITY, AL 36849

D Employer identification number
(Employees' trust, see instructions.)

63-6000724

E Unrelated business activity codes
(See instructions.)

451211 531120

C Book value of all assets at end of year
2,936,166,128

F Group exemption number (See instructions.) ►

G Check organization type ► 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity. ► **BOOKSTORE; RENTALS**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ► Yes No
 If "Yes," enter the name and identifying number of the parent corporation. ►

J The books are in care of ► **AMY DOUGLAS, CONTROLLER** Telephone number ► **334-844-3604**

Part I Unrelated Trade or Business Income		(A) Income		(B) Expenses		(C) Net	
1a	Gross receipts or sales	17,451,145					
b	Less returns and allowances						
	c Balance ►		1c				
2	Cost of goods sold (Schedule A, line 7)		3,188,469				
3	Gross profit. Subtract line 2 from line 1c		14,262,676				14,262,676
4a	Capital gain net income (attach Schedule D)						
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)						
c	Capital loss deduction for trusts						
5	Income (loss) from partnerships and S corporations (attach statement)		(220,279)				(220,279)
6	Rent income (Schedule C)		1,129,105	721,126			407,979
7	Unrelated debt-financed income (Schedule E)						
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)						
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)						
10	Exploited exempt activity income (Schedule I)						
11	Advertising income (Schedule J)		31,626				31,626
12	Other income (See instructions; attach schedule)						
13	Total. Combine lines 3 through 12		15,203,128	721,126			14,482,002

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)					
14	Compensation of officers, directors, and trustees (Schedule K)			14	
15	Salaries and wages			15	6,578,246
16	Repairs and maintenance			16	331,143
17	Bad debts			17	5,369
18	Interest (attach schedule)			18	
19	Taxes and licenses			19	
20	Charitable contributions (See instructions for limitation rules)			20	
21	Depreciation (attach Form 4562)		774,863		
22	Less depreciation claimed on Schedule A and elsewhere on return			22a	
23	Depletion			22b	774,863
24	Contributions to deferred compensation plans			23	
25	Employee benefit programs			24	
26	Excess exempt expenses (Schedule I)			25	
27	Excess readership costs (Schedule J)			26	
28	Other deductions (attach schedule)			27	
29	Total deductions. Add lines 14 through 28			28	6,192,487
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13			29	13,882,108
31	Net operating loss deduction (limited to the amount on line 30)			30	599,894
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30			31	
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)			32	599,894
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32.			33	1,000
				34	598,894

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:			
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order): (1) \$ _____ (2) \$ _____ (3) \$ _____			
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$ _____ (2) Additional 3% tax (not more than \$100,000) \$ _____			
c Income tax on the amount on line 34	35c	203,624	
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	36		
37 Proxy tax. See instructions	37		
38 Alternative minimum tax	38	0	
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies	39	203,624	

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	40a			
b Other credits (see instructions)	40b			
c General business credit. Attach Form 3800 (see instructions)	40c			
d Credit for prior year minimum tax (attach Form 8801 or 8827)	40d			
e Total credits. Add lines 40a through 40d	40e			
41 Subtract line 40e from line 39	41	203,624		
42 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	42			
43 Total tax. Add lines 41 and 42	43	203,624		
44a Payments: A 2014 overpayment credited to 2015	44a			
b 2015 estimated tax payments	44b			
c Tax deposited with Form 8868	44c	190,000		
d Foreign organizations: Tax paid or withheld at source (see instructions)	44d			
e Backup withholding (see instructions)	44e			
f Credit for small employer health insurance premiums (Attach Form 8941)	44f			
g Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	44g			
45 Total payments. Add lines 44a through 44g	45	190,000		
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	46			
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed	47	13,624		
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid	48			
49 Enter the amount of line 48 you want: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	49			

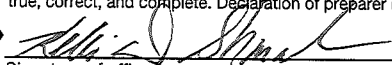
Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2015 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here	Yes	No
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		✓
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$		

Schedule A—Cost of Goods Sold. Enter method of inventory valuation

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2	3,188,469	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	3,188,469
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				✓
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5	3,188,469			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **VP, BUSINESS & FINANCE, & CFO**
 Signature of officer Date 8/4/17 Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name				Firm's EIN
	Firm's address				Phone no.

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property

(1) **AUBURN ARENA**

(2) **JULE COLLINS SMITH MUSEUM OF FINE ART**

(3) **STUDENT CENTER**

(4) **FROM CONTINUATION - SEE STATEMENT #8**

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1) 247,718		134,174
(2) 74,800		4,258
(3) 151,215		144,466
(4) 655,372		438,228
Total 1,129,105	Total	721,126

(c) **Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) **▶**

(b) **Total deductions.** Enter here and on page 1, Part I, line 6, column (B) **▶**

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A).	Enter here and on page 1, Part I, line 7, column (B).

Total dividends-received deductions included in column 8 **▶**

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
Totals			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).	

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals	Enter here and on page 1, Part I, line 9, column (A).			Enter here and on page 1, Part I, line 9, column (B).

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals	Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).				Enter here and on page 1, Part II, line 26.

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) Tiger Transit Advertising - McNutt	31,626					
(2)						
(3)						
(4)						
Totals from Part I						
Totals, Part II (lines 1-5)	31,626	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).			Enter here and on page 1, Part II, line 27.

Schedule K—Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			

AUBURN UNIVERSITY
EIN: 63-6000724
2015 FORM 990-T
FOR THE YEAR ENDED SEPTEMBER 30, 2016

Statement #1

Part I, Line 1a, Gross receipts or sales

AU Aviation	1,513,509
AU Bookstore & Website	1,460,923
AUM Events & Conferences	211,335
Museum Gift Shop	42,207
Off Campus Communications	197,926
Pharmacy Health Services	7,617
Samford Hall Collection	5,726
Ag Ropes Course	28,497
AU Hotel & Dixon Conference Center	13,793,196
Plainsman Park Physical Therapy	80,228
Recreation & Wellness Center	90,097
Aquatic Center	15,565
Satellite Art Gallery	4,319
	<u>17,451,145</u>

AUBURN UNIVERSITY
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2015 FORM 990-T
FOR THE YEAR ENDED SEPTEMBER 30, 2016

Statement #2

Part I, Line 2, Cost of goods sold

AU Aviation	716,006
AU Bookstore & Website	964,211
Museum Gift Shop	17,227
Pharmacy Health Services	688
Samford Hall Collection	4,196
AU Hotel & Dixon Conference Center	<u>1,486,141</u>
	<u><u>3,188,469</u></u>

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FOR THE YEAR ENDED SEPTEMBER 30, 2016

Statement #3

Part I, Line 5, Income (loss) from partnerships and S corporations

<u>Partnership Name</u>	<u>EIN</u>	<u>UBI</u>
AG Realty Fund VIII, LP	27-2996434	789
Bay North Realty Fund VII, LP (2015 K-1)	20-5943631	(46,966)
Denham Commodity Partners Fund VI LP	45-2484628	(16,499)
Encap Energy Capital Fund IX, L.P.	80-0860738	(73,750)
Encap Energy Capital Fund X, L.P.	47-2732735	(18,565)
Encap Flatrock Midstream Fund III, LP	46-4943834	(17,543)
Greenspring Global Partners V-B, LP	27-4255887	(244)
Lexington Capital Partners VI-A, LP	34-2047994	255
Landmark Equity Partners XV, LP	46-1153167	39,974
Natural Gas Partners VIII, LP	20-3701566	165,021
Natural Gas Partners IX, LP	26-0632609	(293)
NPG Natural Resources X., LP	45-4110691	(255,382)
Walton Street Real Estate Fund V, LP	20-3719884	2,924
		<u>(220,279)</u>

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FOR THE YEAR ENDED SEPTEMBER 30, 2016

Statement #4

Part II, Line 15, Salaries and wages

AU Aviation	562,336
AU Bookstore & Website	131,355
AUM Events & Conferences	15,807
Museum Gift Shop	32
Off Campus Communications	84,654
Pharmacy Health Services	203
Ag Ropes Course	7,633
AU Hotel & Dixon Conference Center	5,476,214
Plainsman Park Physical Therapy	95,985
Recreation & Wellness Center	143,705
Aquatic Center	56,699
Satellite Art Gallery	3,623
	<u>6,578,246</u>

AUBURN UNIVERSITY
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2015 FORM 990-T
FOR THE YEAR ENDED SEPTEMBER 30, 2016

Statement #5

Part II, Line 16, Repairs and maintenance

AU Aviation	23,964
AU Bookstore & Website	315
AUM Events & Conferences	19,039
Museum Gift Shop	880
Off Campus Communications	18,397
AU Hotel & Dixon Conference Center	261,219
Plainsman Park Physical Therapy	2,276
Aquatic Center	5,053
	<u>331,143</u>

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FOR THE YEAR ENDED SEPTEMBER 30, 2016

Statement #6

Part II, Line 17, Bad debts

AU Bookstore & Website	346
AU Hotel & Dixon Conference Center	<u>5,023</u>
	<u><u>5,369</u></u>

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 EIN: 63-6000724
 2015 FORM 990-T
 FOR THE YEAR ENDED SEPTEMBER 30, 2016

Part II, Line 28, Other deductions

	AU Aviation	AU Bookstore & Website	AUM Events & Conferences	Museum Gift Shop	Off Campus Communications	Pharmacy Health Services	Samford Hall Collection	Ag Ropes Course	AU Hotel & Dixon Conf Center	Plainsman Park Physical Therapy	Recreation & Wellness Center	Aquatic Center	Satellite Art Gallery	Total
Accounting, Legal & Administrative	112,245	19,381	-	-	1,593	-	-	21,513	31,686	26,491	9,912	-	7,405	247,229
Bank Fees	20,428	70,307	1,738	-	-	-	-	-	375,062	331	-	1	-	467,867
Contract Services	-	-	-	-	-	-	-	-	204,959	-	-	-	-	204,959
Freight	4,675	6,147	-	47	-	-	-	-	-	-	-	5	-	10,874
Insurance	25,844	418	-	-	-	-	-	-	136,415	-	-	-	-	162,677
Marketing & Advertising	5,378	30,871	-	-	-	-	2,432	-	315,300	-	785	-	-	354,853
Membership Dues & Training	1,913	168	-	-	-	-	-	-	143,381	-	-	-	87	145,462
Other	33,130	15,286	21,734	2,324	1,679	-	-	-	4,119,942	5,967	5,331	803	2,182	4,208,378
Postage, Printing & Copying	2,192	223	34	7	190	-	-	-	34,971	-	391	-	-	38,008
Professional Services	2,325	466	-	-	-	-	-	-	111,140	-	-	967	-	114,898
Rental	2,069	2,375	347	-	-	-	-	-	50,437	-	19	835	8,554	64,636
Supplies	6,921	5,664	6,968	1,050	36	66	-	-	329,844	3,329	862	14,873	360	369,773
Telephone	7,191	2,412	2,215	-	937	-	-	-	-	-	-	153	625	13,533
Travel, Meals & Entertainment	1,977	627	1,016	171	-	-	-	1,514	43,015	141	4,222	-	96	52,779
Uniforms	472	-	-	-	-	-	-	-	29,780	-	-	-	-	30,252
Utilities	29,965	-	-	-	604	-	-	73	562,267	-	-	-	-	592,909
Eliminate losses on areas with no profit motive	-	-	-	-	-	-	-	(2,236)	(672,705)	(54,292)	(75,130)	(63,624)	(18,613)	(886,600)
	256,725	154,345	34,052	20,602	5,039	66	2,432	20,864	5,815,494	(18,033)	(53,608)	696		6,192,487

Schedule C Continuation - Rent Income

Line 1 - Description of property	AG Heritage Park Pavillion	Jordan Hare Stadium	Pebble Hill	Total
Line 2(a) - Personal property >10% and <50%	23,138	620,778	11,456	655,372
Line 2(b) - Personal property > 50%	-	-	-	-
Line 3(a) - Deductions directly connected	23,138	413,467	1,623	438,228

Schedule C, Line 3(a), Deductions directly connected with rental income

	Arena Events	Music and Miracles Superfest	Jule Collins Smith Museum	Pebble Hill Rentals	Student Center	Ag Heritage Park Pavilion	Total
Salaries & Wages	51,396	6,736	-	1,510	98,425	35,178	193,245
Repairs & Maintenance	10,256	186,692	-	-	1,162	3,453	201,563
Bad Debt Expense	-	-	-	-	-	-	-
Accounting, Legal & Administrative	-	-	-	-	-	-	-
Bank Fees	301	-	-	-	-	-	-
Contract Services	-	-	-	-	864	-	1,165
Freight	-	-	-	-	-	-	-
Insurance	2,021	-	-	-	-	-	-
Marketing & Advertising	-	-	60	-	-	-	2,021
Membership Dues & Training	-	-	-	-	-	-	60
Other	31,161	23,116	137	24	13,960	-	68,398
Postage, Printing & Copying	487	-	6	19	-	-	512
Professional Services	23,172	164,099	4,055	-	-	-	191,326
Rental	1,150	8,727	-	-	-	-	9,877
Supplies	7,561	5,997	-	25	28,865	-	42,448
Telephone	1,179	8,100	-	45	669	669	10,662
Travel, Meals & Entertainment	5,490	-	-	-	-	-	5,490
Uniforms	-	-	-	-	-	-	-
Utilities	-	10,000	-	-	521	4,897	15,418
Eliminate losses on areas with no profit motive	-	-	-	-	-	(21,059)	(21,059)
	<u>134,174</u>	<u>413,467</u>	<u>4,258</u>	<u>1,623</u>	<u>144,466</u>	<u>23,138</u>	<u>721,126</u>

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)

▶ **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**

▶ **Attach to your tax return.**

Name(s) shown on return AUBURN UNIVERSITY	Business or activity to which this form relates	Identifying number 63-6000724
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Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2014 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2016. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2015	17	769,498
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ <input type="checkbox"/>		

Section B—Assets Placed in Service During 2015 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	

Section C—Assets Placed in Service During 2015 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	5,365
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	774,863
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? **Yes** **No** **24b** If "Yes," is the evidence written? **Yes** **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25		
26 Property used more than 50% in a qualified business use:									
2013 Ford F150	01/29/13	100%	27,831	27,831	5	S/L - HY	1,399		
2015 Chevy Tahoe	4/24/15	100%	30,361	30,361	5	S/L - HY	3,966		
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	5,365	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2015 tax year (see instructions):					
43 Amortization of costs that began before your 2015 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

AUBURN UNIVERSITY
EIN: 63-6000724
2015 FORM 990-T (FORM 4562)
FOR THE YEAR ENDED SEPTEMBER 30, 2016

Form 4562, Line 22, Total depreciation

AU Aviation	11,819
AU Bookstore & Website	25
Off Campus Communications	1,091
Jule Collins Smith Museum of Fine Art	12,823
AU Hotel & Dixon Conference Center	749,105
	<u>774,863</u>

Alternative Minimum Tax—Corporations

2015

▶ **Attach to the corporation's tax return.**
 ▶ **Information about Form 4626 and its separate instructions is at www.irs.gov/form4626.**

Name	Employer identification number
------	--------------------------------

Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

1 Taxable income or (loss) before net operating loss deduction		1	599,894
2 Adjustments and preferences:			
a Depreciation of post-1986 property		2a	4,881
b Amortization of certified pollution control facilities		2b	
c Amortization of mining exploration and development costs		2c	
d Amortization of circulation expenditures (personal holding companies only)		2d	
e Adjusted gain or loss		2e	(21,579)
f Long-term contracts		2f	
g Merchant marine capital construction funds		2g	
h Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)		2h	
i Tax shelter farm activities (personal service corporations only)		2i	
j Passive activities (closely held corporations and personal service corporations only)		2j	
k Loss limitations		2k	
l Depletion		2l	
m Tax-exempt interest income from specified private activity bonds		2m	
n Intangible drilling costs		2n	113,504
o Other adjustments and preferences		2o	
3 Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o.		3	696,700
4 Adjusted current earnings (ACE) adjustment:			
a ACE from line 10 of the ACE worksheet in the instructions	4a		
b Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount (see instructions).	4b		
c Multiply line 4b by 75% (.75). Enter the result as a positive amount	4c		
d Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments (see instructions). Note: You <i>must</i> enter an amount on line 4d (even if line 4b is positive).	4d		
e ACE adjustment.		4e	
• If line 4b is zero or more, enter the amount from line 4c			
• If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount			
5 Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT		5	696,700
6 Alternative tax net operating loss deduction (see instructions)		6	
7 Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions		7	696,700
8 Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):			
a Subtract \$150,000 from line 7 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-	8a		
b Multiply line 8a by 25% (.25).	8b		
c Exemption. Subtract line 8b from \$40,000 (if completing this line for a member of a controlled group, see instructions). If zero or less, enter -0-		8c	0
9 Subtract line 8c from line 7. If zero or less, enter -0-		9	696,700
10 Multiply line 9 by 20% (.20)		10	139,340
11 Alternative minimum tax foreign tax credit (AMTFTC) (see instructions)		11	
12 Tentative minimum tax. Subtract line 11 from line 10		12	139,340
13 Regular tax liability before applying all credits except the foreign tax credit		13	203,624
14 Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return		14	0

AUBURN UNIVERSITY

EIN: 63-6000724

2015 FORM 990-T (FORM 4626)

FOR THE YEAR ENDED SEPTEMBER 30, 2016

Form 4626, Line 2, Adjustments and preferences

Partnership Name	EIN	Line 2a Depreciation of post-1986 property	Line 2e Adjusted gain or loss	Line 2n Intangible drilling costs
Bay North Realty Fund VII, LP (2015 K-1)	20-5943631	(1,550)	-	-
Denham Commodity Partners Fund VI LP	45-2484628	2,109	(31)	626
Natural Gas Partners VIII, LP	20-3701566	185	(19,976)	17,685
Natural Gas Partners IX, LP	26-0632609	22	(1,502)	8,420
NPG Natural Resources X., LP	45-4110691	4,115	(70)	86,773
		<u>4,881</u>	<u>(21,579)</u>	<u>113,504</u>

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Auburn University
126 Ingram Hall
Auburn University, AL 36849
63-6000724

The taxpayer is hereby making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

Reg. Sec. 1.263(a)-3(n) Election to Capitalize Repair and Maintenance Costs

Auburn University
126 Ingram Hall
Auburn University, AL 36849
63-6000724

The taxpayer is hereby making the election to capitalize repair and maintenance costs under Reg. Sec. 1.263(a)-3(n).

Application for Automatic Extension of Time To File an Exempt Organization Return

(Rev. January 2017)

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service

► **File a separate application for each return.**
► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on *e-file for Charities and Non-Profits*.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization or other filer, see instructions. Auburn University	Enter filer's identifying number, see instructions Employer identification number (EIN) or 636000724
	Number, street, and room or suite no. If a P.O. box, see instructions. 1550 East Glenn Ave.	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Auburn University, AL 36849	

Enter the Return Code for the return that this application is for (file a separate application for each return) 07

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

• The books are in the care of ► Amy Douglas

Telephone No. ► 334 844-5588 Fax No. ► 334 844-3585

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until August 15, 20 17, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► calendar year 20 ____ or

► tax year beginning October 1, 20 15, and ending September 30, 20 16.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	190,000
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	190,000

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.



Department of the Treasury
Internal Revenue Service
Ogden UT 84201

Notice	CP211A
Tax period	September 30, 2016
Notice date	March 13, 2017
Employer ID number	63-6000724
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

158192.738176.129976.9585 1 AB 0.403 370



AUBURN UNIVERSITY
% PAYROLL & EMPLOYEE BENEFITS
1550 E GLENN
AUBURN AL 36849-0001



158192

Important information about your September 30, 2016 Form 990T

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your September 30, 2016 Form 990T. Your new due date is August 15, 2017.

What you need to do

File your September 30, 2016 Form 990T by August 15, 2017. Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

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