

Henry Thompson

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Fields

International economics
Energy economics

Professional Summary

94 academic articles
54 university seminars
44 professional presentations
Chair of 14 PhD dissertations and 9 masters theses

Textbook

International Economics: Global Markets and Competition
World Scientific Publishing, 2004

Employment and Education

Auburn University since 1987
University of Tennessee 1981-7
PhD University of Houston, advisor Roy Ruffin 1981

Editorial Boards

Review of International Economics
Frontiers in Finance and Economics
Global Economics and Business Review
The CJU Journal of Business and Economics
International Review of Empirical Economics
International Economics and Finance Journal
Journal of Risk Management and Decision Sciences
Journal of International and Global Economic Studies

Publication Ranking

389 citations 4 cites per paper 14 cites per year
Harzing 10 h-index 13 g-index
top 22% RePEc #156 published articles 1990s Coupé

International trade theory

My research in trade theory has focused on expanding the horizons of the factor proportions models of production and trade with competitive pricing and full employment.

The broken chain of comparative advantage
with Kwan Choi, *International Review of Economics and Finance*, 2009.

Stolper-Samuelson (production box)
Chap 36 in *Famous Figures in Economics*, 2009, Peter Lloyd and Marc Blaug eds, Edward Elgar

Bilateral factor abundance and intensity with many factors, products, and countries
with Dajun Tuo, *The CJU Journal of Business and Economics*, 2009

Endogenous trade and factor proportions production
International Journal of Economic Research, 2007, 171-7

General equilibrium production with constant elasticity of substitution
with Hugo Toledo, *Keio Economic Studies*, 2007

An empirical measure of factor intensity when there are many factors and many products
The International Trade Journal, 2007, 109-19

A distance measure of factor abundance with many factors and many countries
with M Kang, M Malki, F Rassekh, *International Review of Economics and Finance*, 2007, 287-99

Aggregation and applied trade theory
Journal of Economic Integration, 2005, 604-12

Duopoly quotas and relative import quality
with Randy Beard, *International Review of Economics and Finance*, 2003

Factor intensity as Euclidean distance
Keio Economic Studies, 2003, 1-7

Robustness of the Stolper-Samuelson factor intensity price link
in *Handbook of International Trade*, edited by Kwan Choi, Blackwell, 2003

Price taking monopolies in small open economies
Open Economies Review, 2002, 205-9

Measuring factor abundance across many factors and many countries
with Farhad Rassekh, *Open Economies Review*, 2002, 237-49

Definitions of factor abundance and the factor content of trade
Open Economies Review, 1999, 385- 93

Production and the trade balance in a small open economy
Journal of Economic Integration, 1999, 432-41

Micro convergence and macro convergence: Factor price equalization and per capita income
with Farhad Rassekh, *Pacific Economic Review*, 1998, 3-11

Production with two factors and many goods: Large firms in a small open economy
International Economic Journal, 1998, 93-102

Global sensitivity of neoclassical and factor proportions models to production technology
with Jon Ford, *International Economic Journal*, 1997, 61-74

International capital and nontraded goods in the long run
International Review of Economics and Finance, 1997, 379-90

International differences in production functions and factor price equalization
Keio Economic Studies, 1997, 43-54

Quotas, quality, and output in an international duopoly
with Randy Beard and George Sweeney, *Journal of Economic Integration*, 1997, 180-205

Factor price equalization: Theory and evidence
with Farhad Rassekh, *Journal of Economic Integration*, 1993, 1-32

Production and trade with international capital movement and payments
Southern Economic Journal, 1992, 743-9

Variable employment and income in general equilibrium
Southern Economic Journal, 1989, 679-83

Toward a theory of free trade zones, with Jafar Alavi
The International Trade Journal, 1988, 203-17

A review of advancements in the general equilibrium theory of production and trade
Keio Economic Studies, 1987, 43-62

International migration, non-traded goods, and economic welfare in the source country: A comment
Journal of Development Economics, 1984, 321-4

Factor migration and income redistribution in international trade
Keio Economic Studies, 1983, 65-70

Trade theory with three productive factors

These papers expand the factor proportions theory of production and trade beyond two factors integrating neoclassical trade theory back into the classical model with capital, labor, and land.

International trade with three factors, goods, or countries
Keio Economics Studies, 2001, 43-52

Do oil tariffs lower wages?
Open Economies Review, 1994, 191-202

Production and trade with sector specific international capital
International Review of Economics and Finance, 1994, 93-105

Foreign management, international capital, and income redistribution
International Economic Journal, 1993, 33-41

The magnification effect with three factors
Keio Economic Studies, 1993, 57-64

Industrial shutdowns and medium run factor intensity reversals
Canadian Journal of Economics, 1990, 406-12

Do tariffs protect specific factors?

Canadian Journal of Economics, 1989, 406-12

Free trade and factor price polarization
European Economic Review, 1986, 419-25

Complementarity in a simple general equilibrium production model
Canadian Journal of Economics, 1985, 616-21

International capital mobility in a specific factor model
Atlantic Economic Journal, 1985, 76-9

Trade and international factor mobility
Atlantic Economic Journal, 1983, 45-8

Trade model simulations

These simulations provide insight into the workings of general equilibrium models of production and trade.

Tariff elimination and the wage gap in an industrial specific factors model
with John Francis, *Review of International Economics*, 2009

A specific factor model of FTAA and North Carolina textile and apparel industries
with Mostafa Malki and Osei Yeboah, *International Economic Journal*, 2009

The impact of a BSE outbreak in a specific factors model
with Osei-Agyeman Yeboah and Victor Ofori-Boadu, *International Journal of Applied Economics*, 2009

Free Trade with Cuba: The effects of a lifted embargo in Alabama
Southern Economics and Business Journal, 2008, 82-93

The industrial wage effects of Croatia's accession to the EU in an applied specific factors model
with Josip Funda and Mia Mikić, *International Economics and Finance Journal*, 2006, 157-69

Income redistribution, trade prices, and international capital in simulated trade models
WTO and World Trade: Challenges in a New Era, G Heiduk and K Wong eds, Springer-Verlag, 2005

FTAA and Colombia: Income distribution across labor groups
with Hugo Toledo, *International Review of Economics and Finance*, 2005, 203-12

Bolivia and South American free trade
with Hugo Toledo, *International Trade Journal*, 2001, 113-26

Free trade and income redistribution across labor groups: Comparative statics for the US economy
International Review of Economics and Finance, 1997, 181-92

Free trade and income redistribution in a three factor model of the US economy
Southern Economic Journal, 1997, 1074-83

NAFTA and industrial adjustment: A specific factors model of production in Alabama
Growth and Change, 1996, 3-28

Factor intensity versus factor substitution in a specified general equilibrium model
Journal of Economic Integration, 1995, 283-97

Free trade and income redistribution in some developing and newly industrialized countries
Open Economies Review, 1995, 265-80

An investigation of the quantitative properties of the specific factors model of production and trade
Japan and the World Economy, 1994, 375-88

Factor migration and income distribution in some developing countries, with Don Clark
Bulletin of Economic Research, 1990, 131-40

International factor migration in the United States
with Don Clark, *Atlantic Economic Journal*, 1990, 74-8

Simulating a multifactor general equilibrium model of production
International Economic Journal, 1990, 21-34

Immigration, international capital flows, and long run income distribution in Canada
with Don Clark, *Atlantic Economic Journal*, 1986, 24-9

Factor movements with three factors and two goods in the US economy
with Don Clark, *Economics Letters*, 1983, 53-60

Empirical trade theory

Wages in a factor proportions time series model of the US
Journal of International Trade and Economic Development, 2009

Productivity, imports, and the softwood lumber dispute
with Venkatarao Nagubadi and Daowei Zhang, *The International Trade Journal*, 2009

Lost protection and wages: Some time series evidence for the US
with Cassandra Copeland, *International Review of Economics and Finance*, 2008, 603-06

Exchange rates and commodity markets: Global trade in corn, cotton, poultry, and soybeans
with Curtis Jolly and Abdul Almarwani, *Agricultural Economic Review*, 2007

Free trade and a case of local tomato production
with Budry Bayard and Li Chen, *Agricultural Economic Review*, 2007, 69-78

Adjustment in general equilibrium: Some industrial evidence
with Farhad Rassekh, *Review of International Economics*, 1997, 20-31

An empirical analysis of intraindustry trade and multinational firms
with E Wickham, in *Intraindustry Trade: Theory, Evidence, and Extensions*, P Tharakan ed, MacMillan, 1989

Separability of capital and labor in US manufacturing
with Don Clark and Richard Hofler, *Economics Letters*, 1988, 197-201

Open economy macro and economic growth

The exchange rate, euro switch, and tourism revenue in Greece
with Alexi Thompson, *Tourism Economics*, 2009, forthcoming

Economic growth and foreign capital
Review of Development Economics, 2008, 694-701

Foreign investment and transition in Central/Eastern Europe along the phase curve
with Valentina Hartarska, *Applied Econometrics and International Development*, 2008, 67-78

Exchange rates, exchange risk, and Asian export revenue
with WenShwo Fang and YiHao Lai, *International Review of Economics and Finance*, 2007, 237-54

An analysis of the impact of freedoms on economic growth
Journal of African Development, 2007, 13-29

Third country news in the monetary model of the exchange rate
with John Jackson and Juliet Zheng, *Applied Financial Economics*, 2005, 757-64

Exchange rate risk and export revenue in Taiwan
with WenShwo Fang, *Pacific Economic Review*, 2003

Fiscal policy in South Korea, Taiwan, and Thailand: Cointegration analysis
with Tsangyao Chang and Wen Rong Liu, *ASEAN Economic Bulletin*, 2002

Exports, imports, and income in Taiwan: An examination of the export led growth hypothesis
with Tsangyao Chang, Wenshwo Fang, and Wenrong Liu, *International Economic Journal*, 2000, 151-60

The impact of the exchange rate on local industry
with Kamal Upadhyaya, *Economia Internazionale*, 1998, 101-13

Devaluation and the trade balance in India: Stationarity and cointegration
with Kamal Upadhyaya and Murli Buluswar, *Applied Economics*, 1996, 429-32

Energy economics

Oil depletion and terms of trade
Keio Economic Studies, 2007, 19-25

The applied theory of energy substitution in production
Energy Economics, 2006, 410-25

The first step in restructuring the US electric industry
with Andy Barnett and Keith Reutter, *Energy Economics*, 2005, 225-35

Clean air stranded costs: How big?
with Andy Barnett and Justin Isaacs, *The Electricity Journal*, 2002

Retail competition and interstate electricity trade in the Southeast
with Andy Barnett and Justin Isaacs, *The Electricity Journal*, 2002

Short circuits in energy markets: California and competition
The Electricity Journal, 2001

A note on vertical integration and stock ratings of oil companies
with John Jackson and Kenneth Edwards, *The Energy Journal*, 2000, 145-51

Energy taxes and wages in general equilibrium
OPEC Review, 2000, 185-94

Electricity substitution: Some local industrial evidence
with Andy Barnett and Keith Reutter, *Energy Economics*, 1998, 411-9

Industrial energy substitution during the 1980s in the Greek economy
with Yannis Caloghiro and Alexi Mourelatos, *Energy Economics*, 1997, 476-91

Privatization and deregulation of the electricity industry
with Andy Barnett, *Business and Economics for the 21st Century*, 1997, 350-58

Efficient versus "popular" prices for regulated monopolies
with Randy Beard, *Journal of Business*, 1996, 75-88

Other academic publications

- News and volatility of food prices
with Yuqing Zheng and Henry Kinnucan, *Applied Economics*, 2007, #1, 1-7
- Industrial subsidies in Alabama: Economic impact across counties
with Anthony Gadzey and Osei Yeboah, *Southern Economics and Business Journal*, 2004, 130-36
- State economic incentives: Stimulus or reallocation?
with Pete Calcagno, *Public Finance Review*, 2004, 651-65
- Aftershocks of NAFTA: How is US industry adjusting to freer trade in North America?
The Financial Survey, 1998
- Globalization and income distribution: Across and within countries
Business and Economic for the 21st Century, 1997, 168-72
- Substitution elasticities with many inputs
Applied Mathematics Letters, 1997, 123-7
- Akira Takayama: A memoir
Review of International Economics, 1996, 371-81

Textbooks

- International Economics: Global Markets and Competition*, World Scientific, 2nd ed, 2006
- International Economics: A Microeconomic Approach*, Longman, 1994
- Principles of Economics: A Policy Approach*, with A. Barnett, Dame Publishers, 2001
- Instructor's Manual, Principles, Ruffin and Gregory*, Addison-Wesley, various editions
- Workbook for Modern Price Theory, Ruffin*, Scott-Foresman, 1988

Book reviews

- Handbook on International Trade Policy edited by Kerr and Gaisford
American Journal of Agricultural Economics, 2009
- The Economics of International Trade and the Environment by Batabyal and Beladi
American Journal of Agricultural Economics, 2005
- Globalization and the Theory of Input Trade by Jones
Southern Economic Journal, 2001
- Productivity, Innovation and Economic Performance by Barrell, Mason, and O'Mahony
The International Trade Journal, 2001
- Managerial Economics by Salvatore
The International Trade Journal, 1994
- International Trade and Trade Policy by Helpman and Razin
International Review of Economics and Finance, 1994

- International Economic Policy: Beyond the Trade and Debt Crisis by Pool and Stamos
The International Trade Journal, 1992
- Canadian-American Trade and Investment under the Free Trade Agreement by Crookell
Growth and Change, 1991
- International Economics: Theory and Policy by Enders and Lapan
The International Trade Journal, 1988
- The New Protectionist Threat to World Welfare by Salvatore
Southern Economic Journal, 1988
- The Structure and Evolution of Recent U.S. Trade Policy by Baldwin and Krueger
Wall Street Review of Books, 1987
- A Retrospective on the Classical Gold Standard, 1821-1931 by Bordo and Schwartz
Wall Street Review of Books, 1985
- Problems in International Finance by Black and Dorrance
Wall Street Review of Books, 1985

Publisher textbook reviews

- International Economics and Agriculture*, by Koo and Kennedy, Blackwell , 2003
- Global Economic Issues and Policy* by Daniels and VanHoose, Southwestern, 2001
- Sports Economics* by Leeds and Allen, Addison-Wesley, 2000
- International Macroeconomics* by Miller and VanHoose, Southwestern, 2000
- International Economics* by Graham, Addison-Wesley-Longman, 1997
- Economic Development* by Hess and Ross, Dryden, 1995
- Quantitative Methods for Economics* by Klein, John Wiley, 1994
- Intermediate Microeconomics* (blind) McGraw-Hill, 1992
- The New Global Economy* by Allen, Longman, 1992
- Principles of Microeconomics* (blind) McGraw-Hill ,1992
- Principles of Economics* (blind) McGraw-Hill, 1991
- International Economics* by Ingram and Dunn, John Wiley, 1991
- Principles of Economics* (blind) HBJ, 1990
- Microeconomics and Behavior* by Frank, McGraw-Hill,1990
- Mathematical Economics* by Chenault, Prentice-Hall, 1988
- Readings in International Economic Relations* by McKinney, HBJ, 1988
- An Introduction to International Economics* by Baker, HBJ, 1987
- Modern Price Theory* by Ruffin, Scott-Foresman, 1986
- International Economics* by Kreinin, HBJ, 1985

PhD dissertation chair

- Essays in Economic Growth and Tourism*, Ka Ming Cheng, 2008
- Essays in International Trade*, Mostafa Malki, 2006
- Argentina: Trade and Foreign Investment*, Fernando Sedano, 2005
- North American Timber Trade: A Gravity Model*, M.J. Kang, 2003

Free Trade and the Terms of Trade in Bolivia, Hugo Tolego, 1999
Three Essays on the Media, Bill Anderson, 1999
Export Led Growth in Thailand, Srisuda Thungsuwan, 1998
Tax Competition and Interstate Capital, Pete Calcagno, 1997
Essays in Monetary Economics: Excess Base, James Kee, co-chair, 1995
Taiwan's Growth and Trade, Christy Chang, 1995
Price and Exchange Rate Adjustment in Taiwan, Wen Rong Liu, 1994
A Macroeconomic Model of Nepal, Kamal Upadhyaya, co-chair, 1993
Growth Rates and International Exchange, Joe Wesson, 1990
International Trade as an Engine of Economic Development, Bert Wheeler, 1985

Masters thesis chair

Central Bank Policy and Portfolio Investment in Thailand, Tik Sathitsuksano, 2007
Women's Economic Status in the US, Lijun Chin, 2002
Vertical Integration in Natural Gas Pipelines, Scott Edwards, 1997
Foreign Direct Investment and Wages in the US, Kathleen Kwan, 1994
Empirical Evidence of the J-curve in India, Murli Burliswar, 1994
Monetary Policy in Jamaica, David Brown, 1991
Trade between the U.S. and Japan in Software, Rodney Sizemore, 1991
Chile's Copper Industry and Export Strategy Timothy Justice, 1990
The US and Japanese Automobile Industries Lai Kam Lieng, 1989

Seminars

| | |
|------------------------------------------------|-----------------------------------------------|
| Agricultural University of Athens, 2006, 2003 | Auburn University, 21 since 1987 |
| Auburn University Montgomery, 2007, 2005, 2004 | Athens University of Economics, 3 since 1996 |
| Athens Polytechnic, Greece, 3 since 1992 | College of Charleston, 2008 |
| College of William and Mary, 1996 | Economics Research Institute of Croatia, 2004 |
| Emory University, 2001, 2006 | Feng Chia University, Taiwan, 1996 |
| Florida State University, 2007 | Georgia College and State University, 2005 |
| Georgia State University, 2005, 2003 | Georgia Tech University, 2006, 2002 |
| Hong Kong University, 1996 | Macedonian Univ, Thessaloniki, 2007, 2003 |
| Panteos University, 1992 | South Carolina State University, 2008 |
| Thessaloniki University, 1996 | Tulane University, 2007 |
| Tuskegee University, 1996 | Vanderbilt University, 1985 |
| University of Alabama, 2006, 2004, 1995 | University of Athens, 2001 |
| University of Georgia, 2007 | University of Houston, 2003, 1997 |
| University of Kentucky, 1986 | University of Peloponnese, 2007 |
| University of Southern Mississippi, 2007, 2003 | University of Peloponnese, 2008 |
| University of Rijeka, Croatia, 2004 | University of Zagreb, Croatia, 2004 |

Professional presentations

American Economic Association 2000, 2007
Business and Economics Society International, Athens, 1997
Canadian Economics Association, 1985
Empirical Investigations in International Trade, Emory, 2002
Empirical Investigations in International Trade, Slovenia, 2004
European Economics and Finance Society, Sofia, 2007
International Economics and Finance Society/UK, Heraklion, 2002
University of Peloponnese Economics Workshop, 2007
Midwest International Economics Group, 12 since 1984
Multi-State USDA Agricultural Trade Group, 2006, 2008
North American Economics and Finance Association, 1987
Research Center for International Economics, Duisburg, 2002
Research Center for International Econ, U of Washington, 2001
Society for Advancement of Economic Theory, Rhodes, 2003
Southern Economics Association, 15 since 1987
Southeastern Economic Theory Association, 5 since 1991
Southwestern Society of Economists, 3 since 1984
Western Economics Association, 1990
Organized IEFS sessions at the Southern Economics Association, 2006, 2002
Organized IEFS sessions at the IEFS-UK Conference, Crete, 2002

External Grants

Hatch Multistate USDA Grants, 2008, 2009
Multi-State USDA Hatch Project, since 2003
Fulbright Specialist Grant, University of Zagreb, Croatia, 2004
Household International, Electric co-operative pricing, 2003
Regulatory Energy Authority, Athens, Greece, electricity restructuring, 2002
Household International, electricity pricing, 2002
Alabama Power, 9 projects since 1991
NASA, 5 evaluation projects 1994-97
Robertsdale Livestock Auction, cost/benefit land analysis, 1999
Alabama Electric Co-op, electricity pricing 1998, 1999
So Mississippi Electric Power Association, electricity pricing, 1998
Alabama Public Service Commission, 1998
Coosa-Alabama River Improvement, port feasibility study, 1997
CIBA Energy, electricity pricing, 1996
Exxon, market impact analysis, 1996
Louisiana Land and Development, market impact analysis, 1996

University Grants

York International Grant, College of Agriculture, 2009
Auburn University Research Grants, 2002, 2001, 1989

Economics Department Research Grant, 1998, 1994
Core Curriculum Planning Grant, Auburn University, 1991
International Scholars Grant, Auburn University, 2003
Kellogg Extension Grant, Auburn University, 1991
Teaching Grant, Auburn University, 1990
Research Grant, University of Tennessee, 1986, 1985, 1984

Member

American Economic Association
Business and Economics Society International
International Economics and Finance Society
Midwest International Economics Group
Southeast Economic Theory Group

Referee

International Economic Journal
International Review of Economics and Finance
International Trade Journal
Journal of International Economics
Journal of Economic Integration
Review of International Economics
Southern Economic Journal
Journal of International Trade and Economic Dev
American Agricultural Economics Association

University Service

| | |
|--------------------------------------------|--------------------------------------------------|
| Graduate Program Officer, 2005-8 | Ft Payne Rotary Club Presentation, 2008 |
| Graduate program committee, 2002-4 | Natural resource position search committee, 2001 |
| Extension presentations, 2001, 2000, 1999 | Auburn Policy Research Center Board, 1996-2001 |
| Chair of International Students Comm, 1998 | College of Business Outreach Award, 1998 |
| Auburn Residency Appeal Comm, 1997-8 | College of Business Researcher of the Year, 1996 |
| Econ Grad Steering Comm, 1994-2001 | International Business Club, 1997, 1994 |
| Institute for Latin American Studies, 1994 | Center for International Commerce, 1994 |
| Head Search Committee, 1993-4 | Panama Forestation Feasibility Trip, 1993 |
| Associate Dean Search Committee, 1993-4 | International Funding Committee, 1992 |
| College Grad Studies Committee, 1992-4 | International Business Curriculum, 1991 |
| International Terrorism Group, 1991 | MBA Advisory Board, 1992-6 |
| Business College Merit Oversight, 1992-3 | Economics Undergrad Curriculum, 1992-3 |
| Water Resources Institute Board, 1990-2 | Economic Outlook Review Panel, 1989 |
| Simulation international finance, 1986 | International Students Committee, 1995-7 |

Professional Service

Editorial Council, *Review of International Economics*, 1994-8
International Economics and Finance Society (IEFS) Treasurer, 1993-2003
IEFS Vice President, 1992-3

Personal

Born 21 December 1947 in Fort Payne, Alabama
Married to Madeline Simos, artist
Children Stacy 41 and Alexi 28
Hobbies gym and bike
Languages: basic Greek and Spanish

References

David Laband, College of Forestry, Auburn AL 36849, labandn@auburn.edu
Curtis Jolly, Economics, Comer Hall, Auburn AL 36849, jollycm@auburn.edu
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