

# *Graduate Economics?*

<http://www.auburn.edu/~thomph1/gradecon.pdf>

*MS PhD*

Economics Careers

<http://www.vanderbilt.edu/AEA/gradstudents/>



## *Government*

Federal Reserve, Federal Deposit Insurance Corporation, Federal Trade Commission, Centers for Disease Control, International Trade Commission, General Accounting Office  
Depts of Ag/Commerce/Energy/etc, Cong Budget Office, State govts, Regulatory agencies

## *Academics*

Universities (research)    Colleges (teaching)

## *Business/Industry*

Credit agencies, Banks, Finance, Consulting firms, Brokerage firms, Large mfg, Journalism

## *International Organizations*

World Bank, International Monetary Fund, UN, World Trade Org

## *Research Organizations*

Rand, National Bureau of Economic Research, Dept of Commerce

*Bureau of Labor Statistics Occupational Outlook Handbook*

<http://www.bls.gov/oco/ocos055.htm>

Median annual salary \$84K in 2008

Middle 50% \$59K - \$114K

Highest 10% percent > \$149K

Average annual salary Fed Govt \$108K

Structured work schedule

Often work alone, writing reports, preparing statistical charts, using computers

Can be part of research team

Pressure deadlines, tight schedules, overtime

Special requests for data, attend meetings & conferences

*Prepare reports on economic research*

Employment expected to grow slower than avg for all occupations

Demand for workers with knowledge of economics projected to grow faster





**NABE** *National Association for Business Economics*  
*Setting the pace in business economics*

<http://www.nabe.com/index.html>

*Business economists base median annual salary*

Securities and investment    \$125K

Consulting firms    \$108K

Academics    \$83K

PhD median annual salary \$108K

MS median annual salary \$85K

*Starting salaries*

MS \$60K

PhD degree \$80K

## *Economics Graduate Schools in the Southeast*

*<http://www.vanderbilt.edu/AEA/gradstudents/Schools.htm>*

AU Auburn <http://www.ag.auburn.edu/agec/grad/MSAE.php>

UA Alabama <http://www.cba.ua.edu/econ/>

UGA <http://www.terry.uga.edu/economics/>

VANDY <http://www.vanderbilt.edu/econ/>

UFL <http://warrington.ufl.edu/eco/>

VA <http://artsandsciences.virginia.edu/economics/index.html>

UNC <http://www.unc.edu/depts/econ/>

MS <http://www.olemiss.edu/depts/economics/>

TN <http://econ.bus.utk.edu/graduate.html>

KY <http://gatton.uky.edu/Content.asp?PageName=AUEconomics>

LSU MS, PhD in Ag Econ & Econ

TULANE <http://econ.tulane.edu/masters.shtml>

UH <http://www.class.uh.edu/econ/>

RICE <http://economics.rice.edu/Content.aspx?id=30&linkidentifier=id&itemid=30>



## *Graduate Records Exam GRE*

Aptitude test required for graduate schools



<http://www.ets.org/gre/>

Graduate programs use scores to evaluate your readiness for graduate work

### *Analytical Writing*

Critical thinking and analytical writing skills, ability to articulate complex ideas

### *Verbal Reasoning*

Reading comprehension and verbal, analogical reasoning

Focus on ability to analyze and evaluate written material

### *Quantitative Reasoning*

Measures problem solving ability, basic concepts

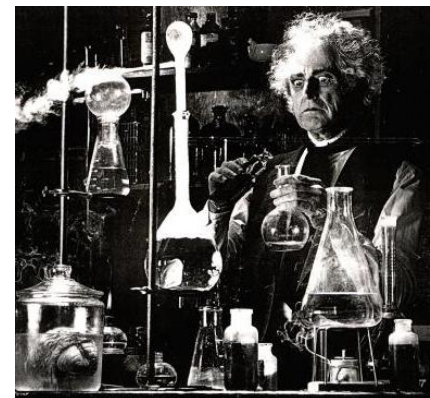
Arithmetic, algebra, geometry, data analysis

# Economics can be fun

## Big Mac Index



## Measuring risk versus return



*Economists Measure*



Inflation

Costs/Benefits of trade



Cost of pollution

Unemployment



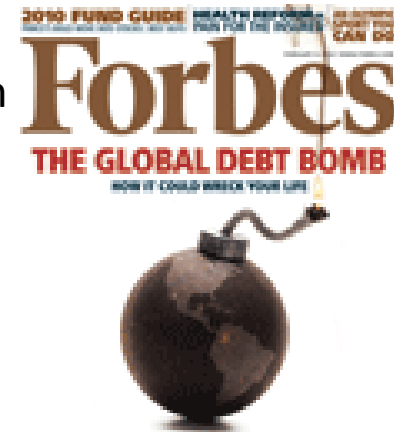


# Economists Contribute To

Politics



Journalism



Sports



<http://www.sportseconomics.com/>

Business

