

Figure 1. Textbook Monopsony Model
Input Market

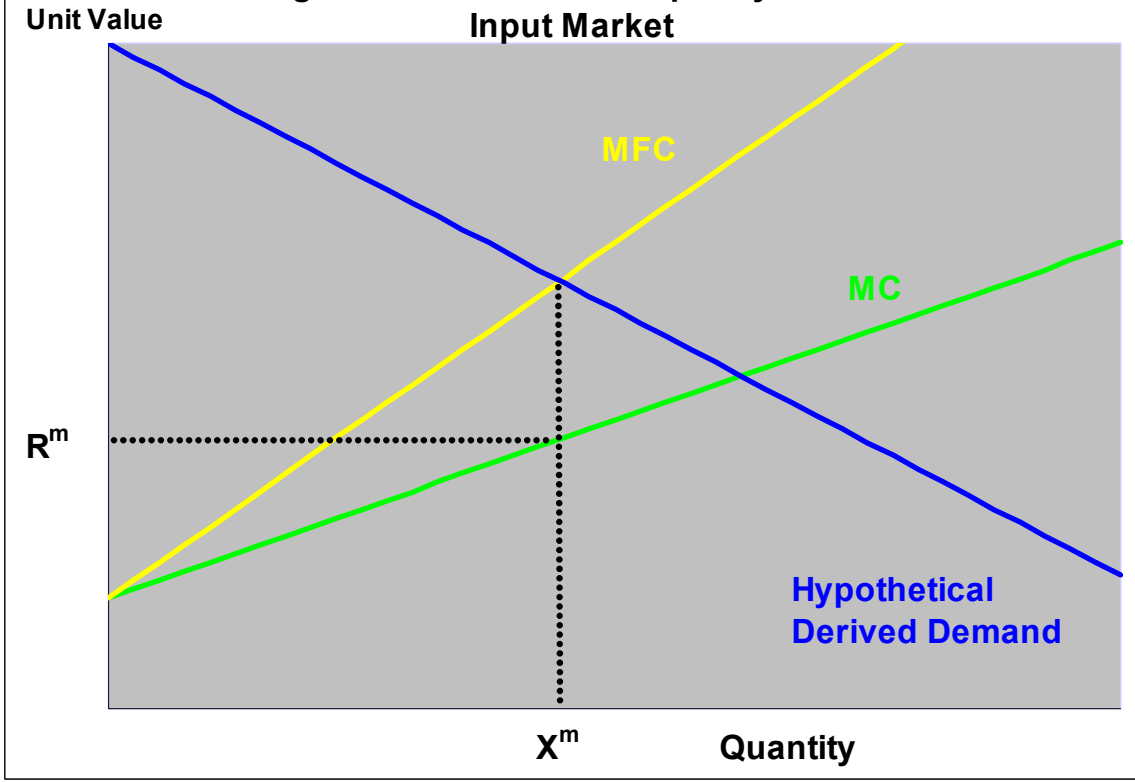


Figure 2. Textbook Monopsony Revisited

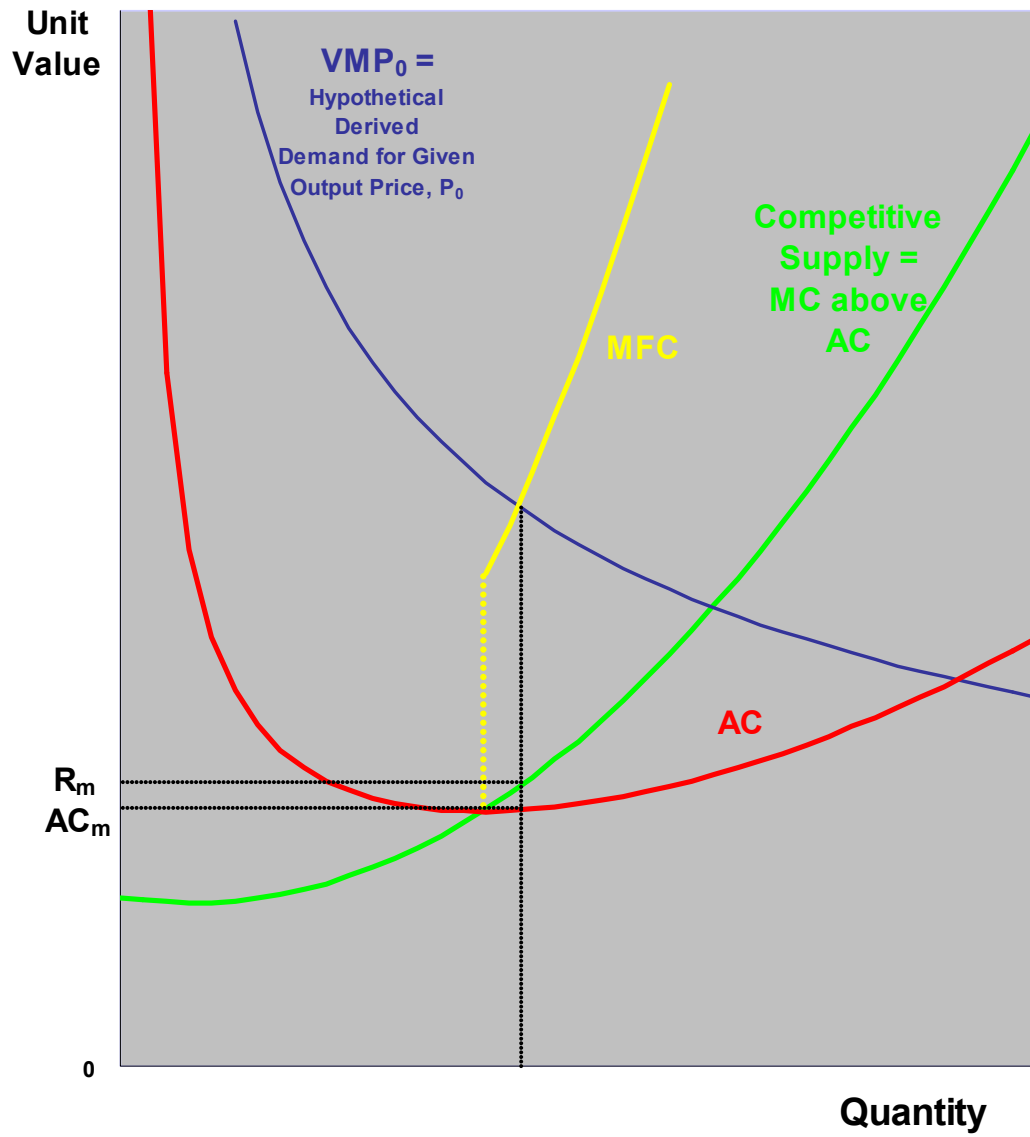


Figure 3. Textbook Monopsony Revisited With Family of Hypothetical Derived Demand Curves

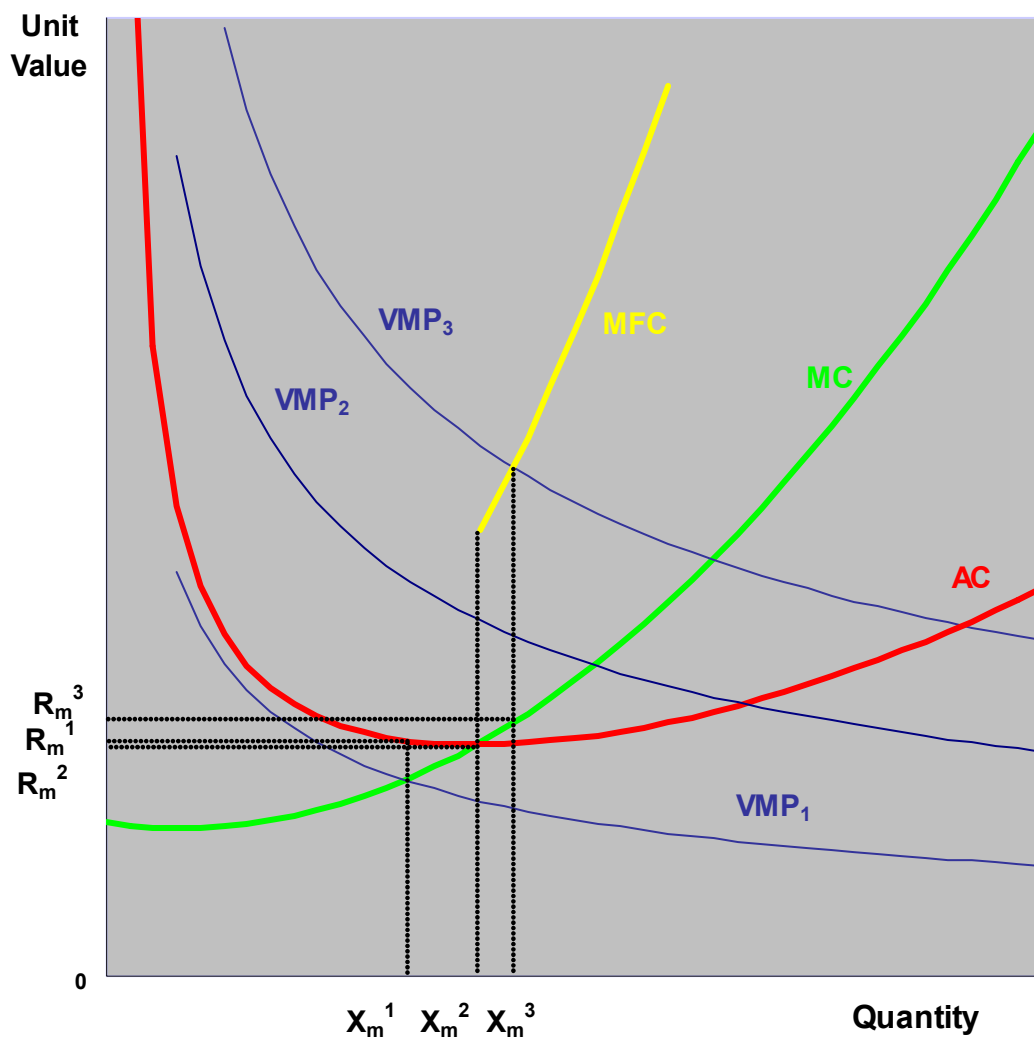


Figure 4. Monopsonist's Product Supply Curve

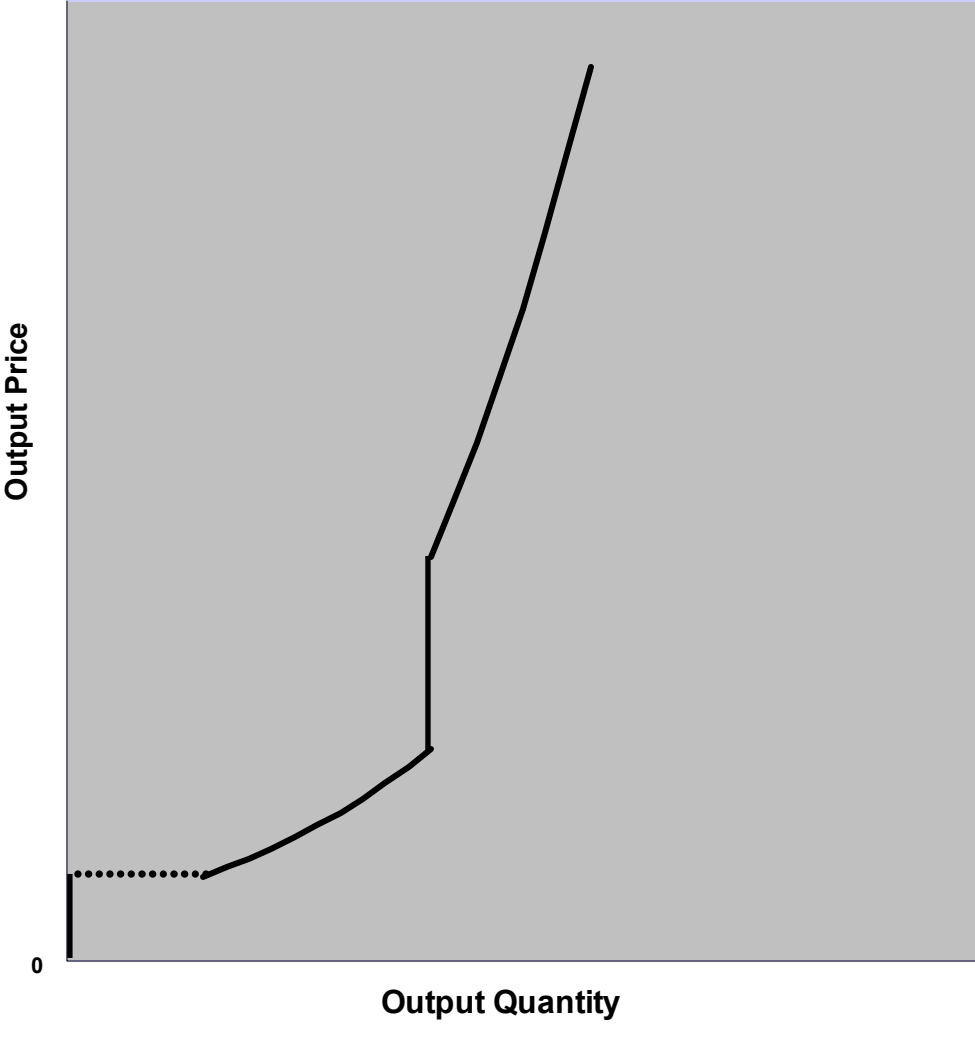


Figure 5. Monopsony with All-or-Nothing Supply

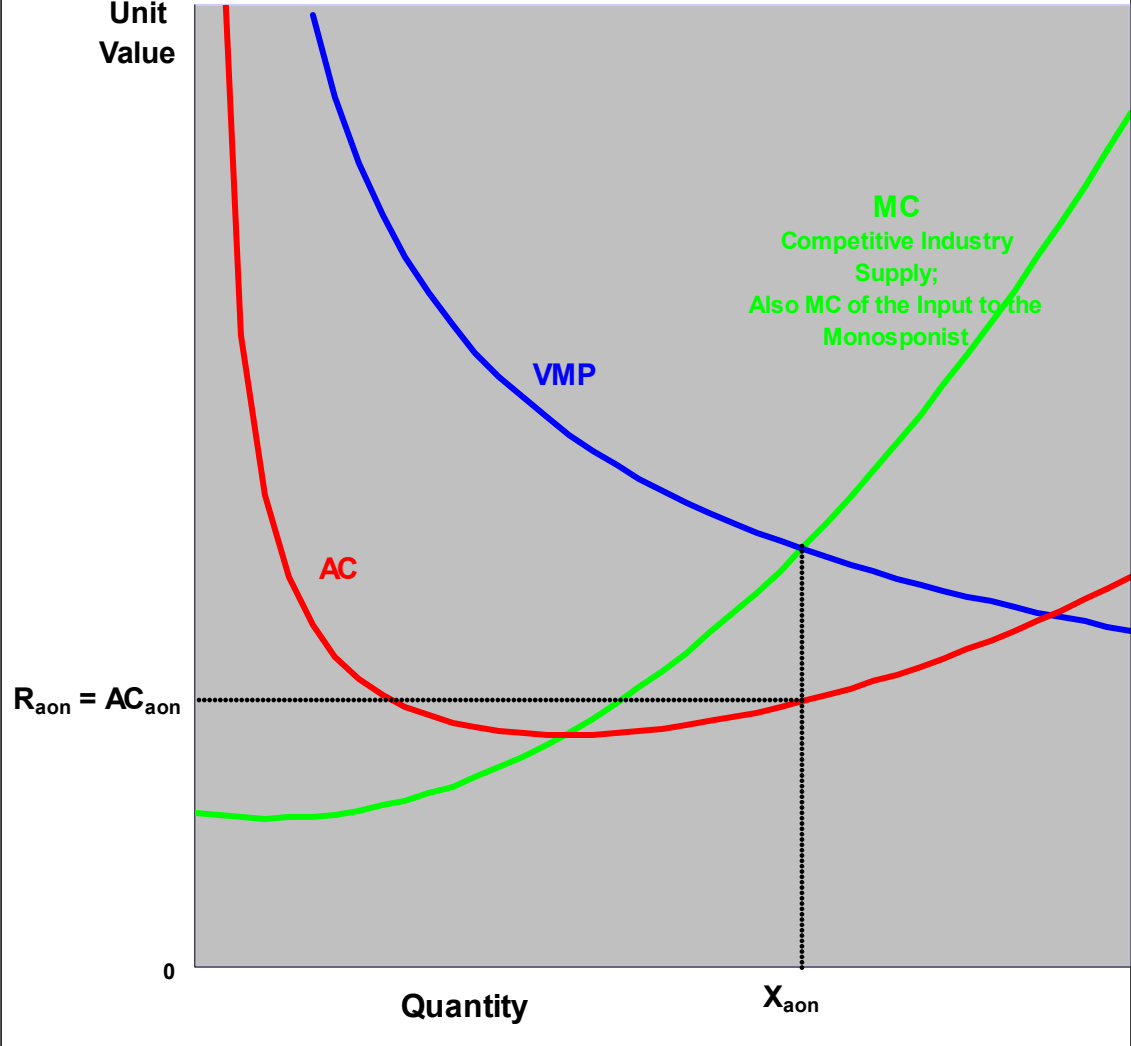


Figure 6. Comparison of Product Supply Curves for a Traditional Monopsonist and for an All-or-Nothing Monopsonist

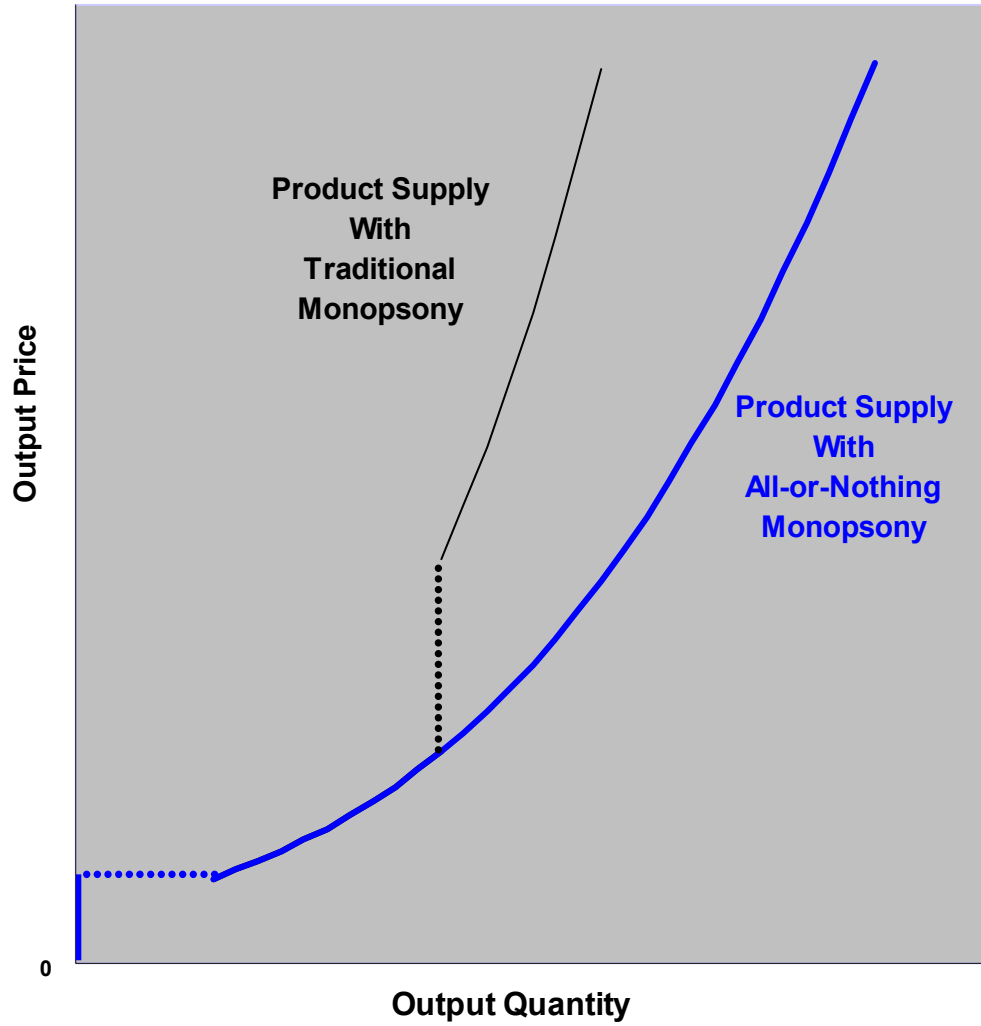


Figure 7. Textbook Monopsony Revisited With General Equilibrium Hypothetical Derived Demand

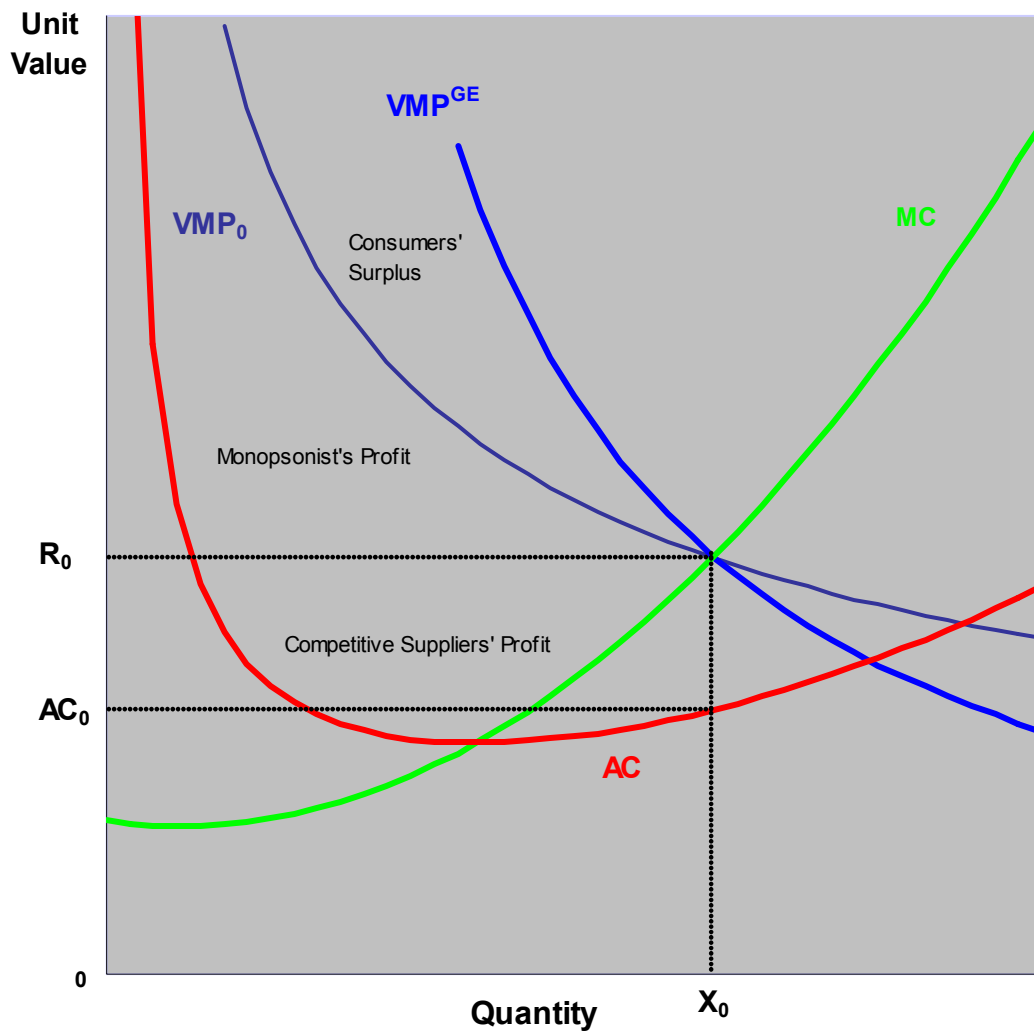


Figure 8. Welfare Under Traditional Monopsony Compared to the Competitive Norm

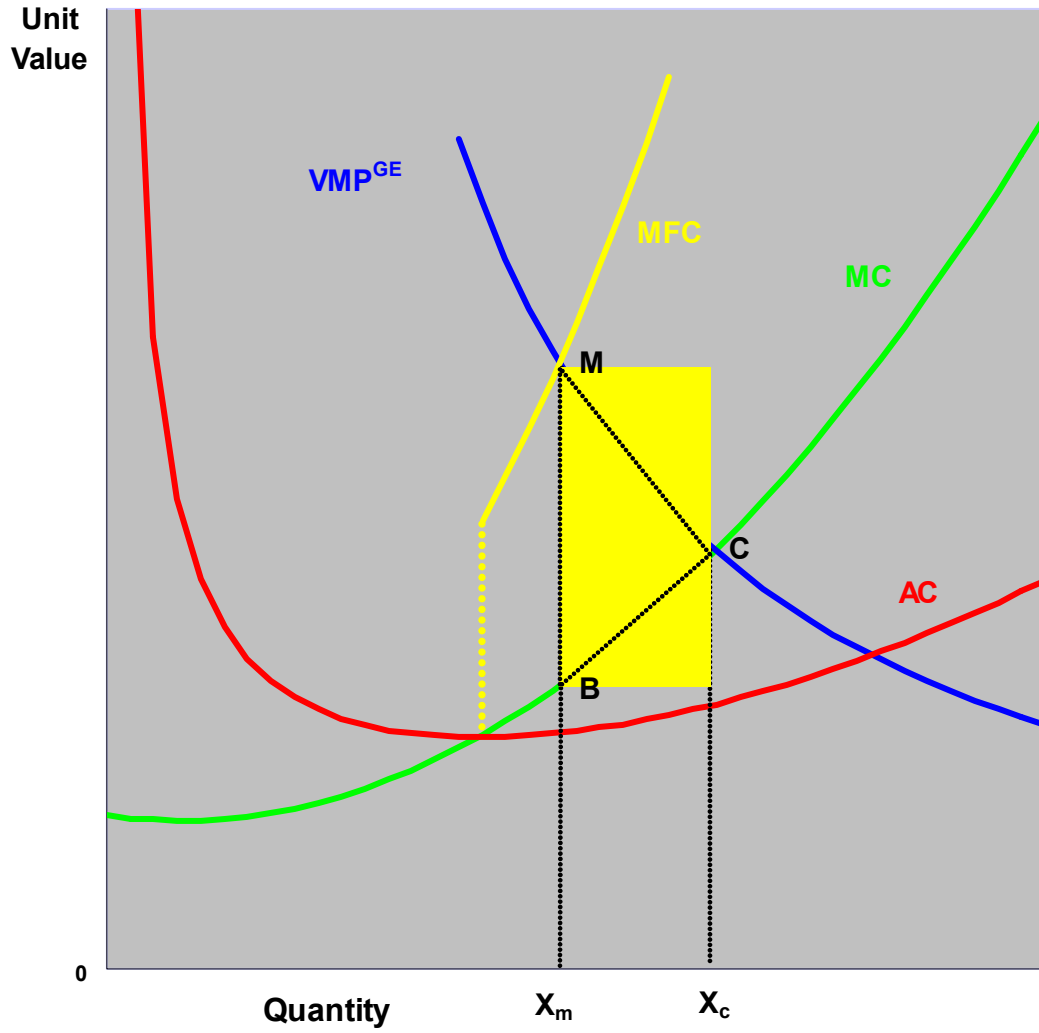


Figure 9. Welfare Under All-or-Nothing Monopsony, Compared to the Competitive Norm

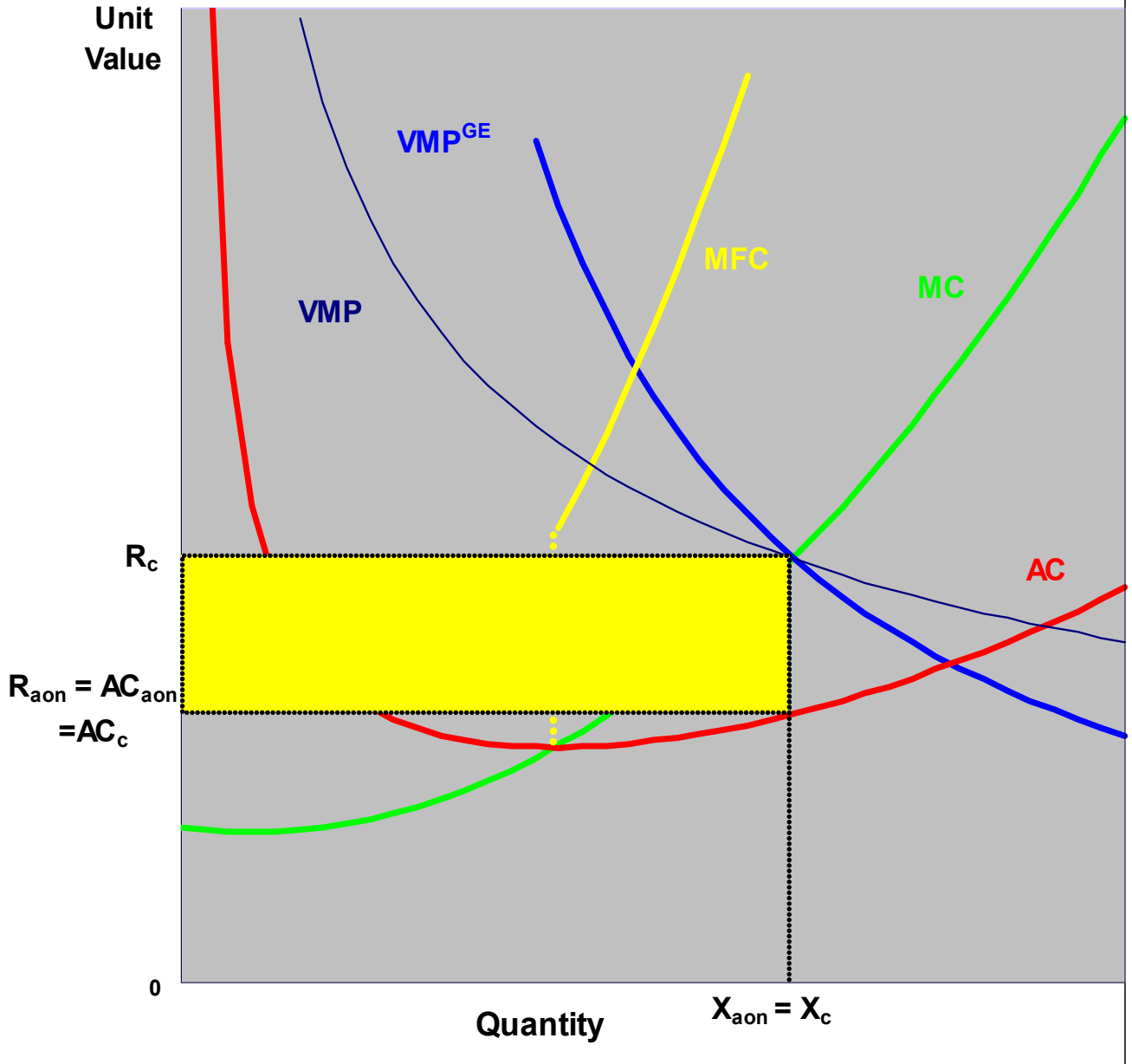


Figure 10. Welfare Under All-or-Nothing Monopsony Compared to the Competitive Norm, with Low Product Demand

