

INTERMEDIATE ACCOUNTING II

ACCOUNTANCY 312

General Information and Policies
Spring Quarter, 1999

I. PROFESSOR

Name: G. Robert Smith, Jr.
Office: 350 College of Business
Telephone: 844-6203
E-mail: smitty@business.auburn.edu
Web Address: <http://www.auburn.edu/slgacct/>
Class: 7:45–10:00 and 12:30–3:00 TT
Office Hours: 10:00–11:30, 3:00–4:00 TT
Other times by appointment or drop-in (encouraged)

II. COURSE OBJECTIVES

Accountancy 312 is the second of three courses designed to give the student a comprehensive knowledge in accounting principles and theory. Areas of interest in this course include:

- # Property, Plant, and Equipment (Capital Assets): Acquisition, Depreciation, and Disposal
- # Current, Contingent, and Long-term Liabilities
- # Stockholders' Equity: Contributed Capital and Retained Earnings
- # Statement of Cash Flows

III. COURSE MATERIALS

Donald E. Kieso and Jerry J. Weygandt. *Intermediate Accounting*, 9th edition, New York: John Wiley & Sons, 1998.

A red pen, which will be used during the class meeting after Examinations #1 and #2.

Handouts that are available on my web page.

IV. HOMEWORK

Homework assignments are an essential part of this course. Homework questions, cases, exercises, and problems will be collected on a random basis throughout the quarter. You are expected to complete all homework assignments. There are solution manuals available in the library for this course. For that reason, homework will be graded based on your effort. You will receive one of three possible grades: 1 (substantially complete and accurate *and* use good form); ½ (made some effort *or* substantially complete and accurate but used poor form), 0 (turned in a blank sheet of paper). Homework and take-home quizzes (see below) are due when collected in the class. Anything turned in after that time will be graded but only with a substantial penalty.

V. QUIZZES

Quizzes will be given regularly, usually once a week. There are two types of quizzes:

- # Course development quizzes relate to the material to be covered that day in class. They are designed to test your comprehension of the material and to serve as a basis for questions and discussion. These quizzes may be given for in-class work or taken home for turn-in later.

- # Current events/general knowledge (attendance) quizzes relate to events affecting you and your future that occur during the quarter or have occurred in the past. Anything is “fair game” for these quizzes. These quizzes will always be given in class.

VI. GRADING POLICY

2 examinations @ 200 points each	400	Grades	Points:
Final Comprehensive Examination	250	A	720 or more
Homework	40	B	640 to 719
Course development quizzes	100	C	560 to 639
Current events/general knowledge quizzes	<u>10</u>	D	480 to 559
Total Points	<u>800</u>	F	Less than 480

VII. TESTING POLICY

Examinations will be taken during the special evening hours shown on the class schedule. ***NO MAKE-UP EXAMS WILL BE GIVEN.*** Any examination missed will be assigned a grade of zero unless you present to me on a timely basis (within 24 hours of the scheduled examination time) sufficient evidence to satisfy me that the examination was missed because of extenuating circumstances beyond your control. Should you have sufficient reason, the points for the examination missed will be allocated to your later exams using an allocation schedule developed by me.

VIII. ACADEMIC DISHONESTY

Any student who engages in any form of academic dishonesty is subject to the maximum allowed disciplinary action.

IX. GENERAL

- a. Drop policies dictated by the University Bulletin and the Tiger Cub Student Handbook will be strictly followed.
- b. Any student who, because of a disabling condition, may require some special arrangements in order to meet course requirements should contact me as soon as possible to make the necessary accommodations.
- c. Smoking, eating, and drinking (other than water) in class are PROHIBITED. I will give you a break each class meeting to allow you to stretch and . . .
- d. Per the School of Accountancy policy, the only calculator permitted for examinations is the TI-1706III or a TI-1706+. The calculator is to removed from its case prior to the examination. You may not share calculators during the examination. Use of any unauthorized calculator during exam sessions will be considered the same as the use of any other unauthorized material—an act of academic dishonesty. IDs may be checked randomly at exams; please bring your student ID with you to all exams.

X. PREREQUISITE FOR AC 312: AC 311 with a grade of C or better.

XI. PREREQUISITE FOR AC 313: AC 312, a GPA of 2.5 or better in AC 311 and 312, and a GPA of 2.7 or better in all accounting courses taken.

CLASS SCHEDULE

Date	Chapter / Appendix / Other Event	Homework
March 30	Introduction, Chapter 10	E 1, 5, 8, 9, 15 P 6, 8
April 1	Chapter 10	
6	Chapters 10 and 11	E 4, 6, 10, 21, 25
8	Chapter 11	
13	Chapter 11	
15	Chapter 13	E 1, 3, 10, 14, 16
20	Chapter 13 Review for Examination #1	<i>Alcoa Exercise No. 1 due</i>
21	EXAMINATION #1 (7:00 to 9:30)	
22	<i>NO CLASSES</i>	
27	Chapter 14	E 1, 3, 5, 10, 13, 21, 22, SP
29	Chapter 14	
30	<i>Mid-Quarter—Last day to drop a course</i>	
May 4	Chapter 14	
6	Chapter 15	E 2, 3, 10, 11, 13
11	Chapter 15	
13	Chapter 16	E 1, 3, 5, 8, 10, 14
18	Chapters 16 Review for Examination #2	<i>Alcoa Exercise No. 2 due</i>
19	EXAMINATION #2 (7:00 to 9:30)	
20	Chapter 24	E 1, 22 and E 11, P 5 (prepare both SCFs using the direct method with the reconciliation)
25	<i>NO CLASSES</i>	
27	Chapter 24	<i>Alcoa Exercise No. 3 due</i>
31	<i>MEMORIAL DAY HOLIDAY</i>	
June 1	Chapter 24 Review for Final Examination	

The Final Examination for both classes is on Saturday, June 5, 8:00 to 10:30 p.m.

AC 312
STUDENT INFORMATION SHEET
Spring Quarter, 1999

NAME: _____

HOMETOWN: _____

LOCAL ADDRESS: _____

LOCAL PHONE NUMBER: _____

PLANNED MAJOR AND EXPECTED GRADUATION DATE: _____

If you are majoring in accounting, are you considering entering our Master of Accountancy program?

YES or NO

Other classes you are taking this Quarter:

Course Title	Days	Time

Special quiz: You are getting ready to play golf and discover you have no golf balls. One playing partner, Tiger Woods, gives you 3 Titleist golf balls. Your other playing partner, Mark O'Meara, gives you 3 Maxfli golf balls. How many golf balls do you have?

Check (✓) one of the following and *sign your name at the bottom of the page*:

_____ Dr. Smith has my permission to post my grades on his home page using a secret number designated by him.

_____ Dr. Smith may not post my grades.