### ROGER W. GARRISON

Curriculum Vitae (Fall 2011)

BUSINESS ADDRESS AND PHONE: HOME ADDRESS AND PHONE:

Department of Economics 2017 Country Squire Road

Auburn University Auburn, AL 36830 Auburn, AL 36849 (334) 826-7416

(334) 844-2920

FAX: (334) 844-4615 PERSONAL DATA:

Email: garriro@auburn.edu Married: Karen Lynn (Harrison)
Website: http://www.auburn.edu/~garriro One child: James Eric (1991)

**DEGREES:** 

Ph. D. 1981 Economics University of Virginia

M.A. 1974 Economics University of Missouri at Kansas City

B.S. 1967 Electrical Engineering University of Missouri at Rolla

FIELDS OF RESEARCH: Major Fields: Macroeconomics, Monetary Theory

Minor Fields: Capital and Interest, History of Economic Thought

PERMANENT ACADEMIC POSITION:

Department of Economics September 1996 - Professor

Auburn University September 1988 - September 1996 Associate Professor Auburn, Alabama September 1981 - September 1988 Assistant Professor

September 1978 - December 1980 Instructor

**VISITING ACADEMIC POSITIONS:** 

London School of Economics May/June 2003 First Visiting Hayek Fellow (Suntory

London, England and Toyota International Centers for

Economics and Related Disciplines)

Department of Economics January-May 1981 Adjunct Assistant Professor

New York University and Post-Doctoral Fellow

NON-ACADEMIC POSITIONS AND MILITARY SERVICE:

July 1973 - December 1974 Research Associate, Department of Bank Supervision and

Structure, Federal Reserve Bank of Kansas City, Kansas City, Mo.

April 1967 - April 1971 Commissioned Service (Captain), United States Air Force

Rome Air Development Center, Griffiss AFB, Rome, New York.

# COURSES TAUGHT: TEACHING HONORS:

Principles of Macroeconomics (mass lectures)

Principles of Microeconomics (mass lectures)

**Economics and Society** 

Money and Banking

History of Economic Thought Intermediate Macroeconomics

Business Conditions Analysis (MBA program)

Macroeconomics I (Ph.D. program)
Macroeconomics II (Ph.D. program)

Macroeconomics III (Ph.D. program)

1988: Named Mortar Board Favorite

Professor

1989: Inducted into Omicron Delta Kappa

1997: Delivered Ludwig Lachmann

Memorial Lecture (Johannesburg,

South Africa)

2003: Delivered F. A. Hayek Memorial

Lecture at LSE (London, England)

# MEMBERSHIP: REFEREE FOR:

The Mont Pelerin Society

American Economic Review

Society for the Development of Austrian Economics American Economist

Canadian Journal of Regional Science

Critical Review

Eastern Economic Journal History of Political Economy

Independent Review

Journal of Cultural Economics Journal of Economic Education Journal of Macroeconomics

Smith Center for Private Enterprise Studies: Advisor

Critical Review: Contributing Editor The Freeman: Council of Scholars

The Independent Review: Associate Editor

The Review of Austrian Economics: Associate Editor

The Quarterly Journal of Austrian Economics: Advisory Board

 ${\it Quarterly Journal\ of\ Econ.\ and\ Bus.}$ 

Review of Austrian Economics Social Science Quarterly Southern Economic Journal

### **PUBLICATIONS:**

BOOKS (Authored and Edited):

OTHER AFFILIATIONS:

*Time and Money: The Macroeconomics of Capital Structure.* London: Routledge, 2001, pp. 272 + *xvi* (Awarded the Smith Prize for best book in Austrian Economics at the Southern Economic Association Meetings, Tampa, FL, November 2001).

Spanish translation by Jesús Heurta de Soto, Madrid: Union Editorial, S. A., 2004.

Paperback Edition (English), London: Routledge, 2006

Italian translation by "Fondazione Hayek". Rome: Rubbettino (forthcoming).

The Edward Elgar Companion to Hayekian Economics (Roger W. Garrison and Norman Barry, eds), Cheltenham, UK, 2012 (forthcoming).

### JOURNAL ARTICLES, COMMENTS, AND REJOINDERS:

- "Natural Rates of Interest and Sustainable Growth," *Cato Journal*, vol. 33 (forthcoming).
- "Leveraging Alchemy: The Federal Reserve and Modern Finance," Review Article on Kevin Dowd and Martin Hutchinson, *Alchemists of Loss: How Modern Finance and Government Intervention Crashed the Financial System, Independent Review*, vol. 18, no. 3 (Winter), 2012, pp. xxx-xx (forthcoming).
- "Interest-Rate Targeting during the Great Moderation: a Reappraisal," *Cato Journal*, vol. 29, no. 1 (Winter), 2009, pp. 187-200.
- "Ahiakpor on Mises and 'Forced Saving': A Rejoinder," *History of Political Economy*, vol. 40, no. 2 (Summer), 2008, pp. 397-405.
- "Response to Professor Brazelton," *American Economist*, vol. 50, no. 1 (Spring), 2006, pp, 89-90.
- "Natural and Neutral Rates of Interest in Theory and Policy Formulation," *Quarterly Journal of Austrian Economics*, vol. 9, no. 4 (Fall), 2006, pp. 57-68.
- "From Keynes to Hayek: The Marvel of Thriving Macroeconomies," *Review of Austrian Economics*, vol. 19, no. 1 (March) 2006, pp. 5-15.
- "A Roundabout Approach to Macroeconomics: Some Autobiographical Reflections," *American Economist*, vol. 48, no. 2 (Fall) 2004, pp. 26-40. Also in Michael Szenberg and Lall Ramrattan, eds., *Reflections of Eminent Economists*, Brookfield, Vermont: Edward Elgar, 2004, pp. 190-212.
- "Overconsumption and Forced Saving in the Mises-Hayek Theory of the Business Cycle, *History of Political Economy*, vol. 36, no. 2 (Summer), 2004. pp. 323-349.
  - Spanish translation: "Sobre-Consumo y Ahorro Forzoso en la Teoría del Ciclo Enconómico de Mises-Hayek," *Libertas*, vol. 22, no. 43 (October), 2005, pp. 65-110.
- "Does Austrian Business Cycle Theory Help Explain the Dot-Com Boom and Bust?" (with Gene Callahan), *Quarterly Journal of Austrian Economics*, vol. 6, no. 2 (Summer) 2003, pp. 67-98.
- "Reflections on Reflections: A Consensus about the Great Depression?," A Review Essay on Randall E. Parker's *Reflections on the Great Depression. Independent Review*, vol. 8, no. 1 (Summer), 2003, pp. 113-120.

"Capital, Interest, and Professor Kirzner," *Journal des Economistes et des Etudes Humaines*, vol. 12, nos. 2/3 (June-September), 2002, pp. 343-356.

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"The Great Depression Revisited," *The Independent Review*, vol. 3, no. 4 (Spring), 1999, pp. 595-603.

"The Intertemporal Adam Smith," *Quarterly Journal of Austrian Economics*, vol. 1, no. 1 (Spring), 1998, pp. 51-60.

"The Lachmann Legacy: An Agenda for Macroeconomics," *South African Journal of Economics*, vol. 65, no. 4 (December), 1997, pp. 459-481.

"Can Monetary Stabilization Policy Be Improved by CPI Futures Targeting?" (with Lawrence H. White) *Journal of Money, Credit, and Banking*, vol. 29, no. 4, pt. 1 (November), 1997, pp. 534-541.

"Central Banking, Free Banking, and Financial Crises," *Review of Austrian Economics*, vol. 9, no. 2, 1996, pp. 109-127.

"Friedman's 'Plucking Model': Comment," Economic Inquiry, vol. 34, no. 4 (October), 1996.

"Keynes was a Keynesian," Review article: John B. Davis, ed., *The State of Interpretation of Keynes. Review of Austrian Economics*, vol. 9, no. 1, 1996, pp.165-171.

"Equilibrium and Entrepreneurship," *Advances in Austrian Economics*, vol. 2, Part A, 1995, pp. 67-78.

"Linking the Keynesian Cross and the Production Possibilities Frontier," *Journal of Economic Education*, vol. 26, no. 2 (Spring), 1995, pp. 122-130.

"High Interest, Low Demand, and Keynes: Rejoinder to Hill and Felix," *Critical Review*, vol. 8, no. 3 (Summer) 1994, pp. 451-460.

"The Roaring Twenties and the Bullish Eighties: The Role of Government in Boom and Bust," *Critical Review*, vol. 7, nos. 2-3, 1994, pp. 259-276.

Reprinted as "The Federal Reserve: Then and Now," *Review of Austrian Economics*, vol. 8, no.1, 1994, pp. 3-19.

Reprinted in Peter J. Boettke and Peter Leeson, *The Legacy of Ludwig von Mises*, Aldershot: Edward Elgar, 2006, Vol. 2 (History).

"Keynesian Splenetics: from Social Philosophy to Macroeconomics." Review article: Allan H. Meltzer, *Keynes's Monetary Theory: A Different Interpretation. Critical Review*, vol. 6, no. 4, 1993, pp. 471-492.

"The Limits of Macroeconomics," *Cato Journal*, vol. 12, no. 1 (Spring/Summer), 1992, pp. 165-178.

"New Classical and Old Austrian Economics: Equilibrium Business Cycle Theory in Perspective," *Review of Austrian Economics*, vol. 5, no. 1, 1991, pp. 93-103.

Reprinted in Kurt Leube, ed., Österreichische Schule Der Nationalökomie: Texte-Band 2 [The Austrian School of Economics: An Anthology, vol. 2], The International Library of Austrian Economics. Vienna: Manz Press, 1996, pp. 339-351.

"Austrian Capital Theory: the Early Controversies," *History of Political Economy*, supplement to vol. 22, 1990, pp. 133-154. Published in hardcover as Bruce J. Caldwell, ed., *Carl Menger and his Legacy in Economics* Durham, NC: Duke University Press, 1990. Reviewed by Arnold Heertje, *Southern Economic Journal*, vol. 59, no. 1 (July), 1992, p. 124.

"The Austrian Theory of the Business Cycle in the Light of Modern Macroeconomics," *Review of Austrian Economics*, vol. 3, 1989, pp. 3-29.

Reprinted in Stephen Littlechild, ed., *Austrian Economics*, Series No. 10, vol. II of Mark Blaug, gen. ed., *Schools of Thought in Economics*, Brookfield, VT: Edward Elgar Publishing Co., 1990, pp. 360-386.

"Phillips Curves and Hayekian Triangles: Two Perspectives on Monetary Dynamics" (with Don Bellante), *History of Political Economy*, vol. 20, no. 2 (Summer), 1988, pp. 207-234.

Reprinted in John Cunningham Wood and Ronald Woods, eds., *Friedrich A Hayek: Critical Assessments*. London: Routledge, 1991, vol. 4, pp. 311-338.

Reprinted in Peter J. Boettke, ed., *The Legacy of Friedrich von Hayek*, 3 vols. Aldershot: Edward Elgar, 2000, vol. 3, pp. 295-322.

"Full Employment and Intertemporal Coordination: A Rejoinder," *History of Political Economy*, vol. 19, no. 2 (Summer), 1987, pp. 335-341.

"The Kaleidic World of Ludwig Lachmann." Review article: Ludwig M. Lachmann, *The Market as an Economic Process, Critical Review*, vol. 1, no. 3 (Summer), 1987, pp. 77-89.

"The Hayekian Trade Cycle Theory: A Reappraisal," *Cato Journal*, vol. 6, no. 2 (Fall), 1986, pp. 437-453.

"West's 'Cantillon and Adam Smith': A Comment," *Journal of Libertarian Studies*, vol. 7, no. 2 (Fall), 1985, pp. 287-294.

"Intertemporal Coordination and the Invisible Hand: An Austrian Perspective on the Keynesian Vision," *History of Political Economy*, vol. 17, no. 2 (Summer), 1985, pp. 309-321.

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"Misdirection of Capital and Labor Under Social Security," *Cato Journal*, vol. 3, no. 2 (Fall), 1983, pp. 513-529.

"Gold: A Standard and an Institution," *Cato Journal*, vol. 3, no. 1 (Spring), 1983, pp. 233-38.

"In Defense of the Misesian Theory of Interest," *Journal of Libertarian Studies*, vol. 3, no. 2 (Summer), 1979, pp. 141-150.

### MONOGRAPHS, CONTRIBUTIONS TO VOLUMES, AND OTHER PUBLICATIONS:

- "An Armchair View of Escalators and Moving Walkways," in Frank G. Mixon and Richard Cebula, eds., *Expanding Teaching and Learning Horizons in Higher Education: Essays on Economic Education*. Hauppauge, NY: Nova Science Publishers, 2009, pp. 173-79.
- "Reflections on Reswitching and Roundaboutness," in Roger Koppl, ed., *Money, Markets, and Method: Essays in Honor of Leland B. Yeager* (title tentative). London: Routledge, 2006, pp. 186-206.
- *Chronically Large Federal Budget Deficits*. FMF Monograph No. 18. Sandton, South Africa: the Free Market Foundation, 1998.
- "Introduction: The Austrian Theory in Perspective," in Ludwig von Mises et al., *The Austrian Theory of the Business Cycle and Other Essays*, compiled by Richard M. Ebeling with an Introduction and Summary by Roger W. Garrison. Auburn, AL: Ludwig von Mises Institute, 1996, pp. 7-24.
- "The Persistence of Keynesian Myths: A Report at Six Decades," in Richard M. Ebeling, ed., *Economics Education: What Should We Learn About the Free Market?* Hillsdale: Hillsdale College Press, 1995, pp. 109-136.
- "Hayekian Triangles and Beyond," in Jack Birner and Rudy van Zijp, eds., *Hayek, Coordination and Evolution: His Legacy in Philosophy, Politics, Economics, and the History of Ideas*. London: Routledge, 1994, pp. 109-125. Reviewed by Israel M. Kirzner, *Southern Economic Journal*, vol. 61, no. 4 (April), 1995, pp. 1243-44.
- "Public-Sector Deficits and Private-Sector Performance," in Lawrence H. White, ed., *The Crisis in American Banking*. New York: New York University Press, 1993, pp. 29-54. Reviewed by Mark Vaughan, *Southern Economic Journal*, vol. 61, no. 2 (October), 1994, pp. 563-65.
- "On the Relevance of Policy to Kirznerian Entrepreneurship: Comment," in Charles W. Baird, ed., *The Effects of Taxes and Regulation on Entrepreneurship*. Smith Center, University of California at Hayward, Hayward, CA, 1993. pp. 71-79.
- "Mises and His Methods," in Jeffrey M. Herbener, ed. *The Meaning of Ludwig von Mises:* Contributions is Economics, Sociology, Epistemology, and Political Philosophy. Boston: Kluwer Academic Publishers, 1993, pp. 102-117.
- "Is Milton Friedman a Keynesian?" in Mark Skousen, ed., *Dissent on Keynes: A Critical Appraisal of Keynesian Economics*, New York: Praeger Publishers, 1992, pp. 131-147.
- "Austrian Capital Theory and the Future of Macroeconomics," in Richard M. Ebeling, ed. *Austrian Economics: Perspectives on the Past and Prospects for the Future*. Hillsdale, MI: Hillsdale College Press, 1991, pp. 303-324.

"Professor Rothbard and the Theory of Interest," in Walter Block and Llewellyn H. Rockwell, Jr. eds., *Man, Economy, and Liberty: Essays in Honor of Murray N. Rothbard*, Auburn, AL: The Ludwig von Mises Institute, 1988, pp. 44-55.

"Financial Stability and FDIC Insurance" (with Eugenie D. Short and Gerald P. O'Driscoll, Jr.), in Catherine England and Thomas Huertas, eds., *The Financial Services Revolution: Policy Directions for the Future*, Boston: Kluwer Academic Publishers, 1987, pp. 187-207.

"From Lachmann to Lucas: On Institutions, Expectations and Equilibrating Tendencies," in Israel M. Kirzner, ed., *Subjectivism, Intelligibility and Economic Understanding: Essays in Honor of Ludwig M. Lachmann on his Eightieth Birthday*, New York: New York University Press; London: Macmillan and Co., 1986, pp. 87-101.

"A Subjectivist View of a Capital-Using Economy," in Gerald P. O'Driscoll, Jr. and Mario J. Rizzo with Roger W. Garrison, *The Economics of Time and Ignorance*, Oxford: Basil Blackwell, Publishers, 1985, pp. 160-187. Reviewed by Bruce J. Caldwell, *Southern Economic Journal*, vol. 52, no. 4 (April), 1986.

Reissued as Gerald P. O'Driscoll, Jr. and Mario J. Rizzo with Roger W. Garrison, *The Economics of Time and Ignorance*, London: Routledge, 1995.

"The Costs of a Gold Standard," in Llewellyn H. Rockwell, Jr., ed., *The Gold Standard: An Austrian Perspective*, Lexington, MA: D. C. Heath and Co., 1985, pp. 61-79.

Reissued as Llewellyn H. Rockwell, Jr., ed., *The Gold Standard: Perspectives in the Austrian School*, Auburn, AL: Ludwig von Mises Institute, 1992, pp. 61-79.

"Austrian Economics as the Middle Ground: Comment on Loasby," in Israel M. Kirzner, ed., *Method, Process, and Austrian Economics: Essays in Honor of Ludwig von Mises*, Lexington MA: D. C. Heath and Co., 1982, pp. 131-38. Reviewed by G. L. S. Shackle, *Journal of Economic Studies*, vol. 10, no. 3, 1983.

Reprinted in Sandye Gloria-Palermo, ed., *Modern Austrian Economics*, (3 vols.) London: Pickering and Chatto Publishers, 2002, vol. 2.

"Gwartney and Stroup's *Economics: Private and Public Choice,*" in *American Economics Texts: A Free Market Critique*, Reston, VA: Young America's Foundation, 1982, pp. 42-61.

"Comment: Waiting in Vienna", in Mario J. Rizzo, ed., *Time, Uncertainty, and Disequilibrium*, Lexington, MA: D. C. Heath and Co., 1979, pp. 215-226. Reviewed by Robert B. Ekelund, Jr., *Southern Economic Journal*, vol. 47, no. 1 (July), 1980.

"Austrian Macroeconomics: A Diagrammatic Exposition," in Louis M. Spadaro, ed., *Austrian Economics: New Directions and Unresolved Questions*, Kansas City: Sheed, Andrews and McMeel, Inc., 1978, pp. 167-204. Reviewed by Karen I. Vaughn, *Southern Economic Journal*,

vol. 46, no. 2 (October), 1979.

Also published as a monograph, Studies in Economics No. 5, Menlo Park, CA: Institute for Humane Studies, 1978.

#### CONTRIBUTIONS TO TEXTS AND REFERENCE VOLUMES:

"Hayek and Friedman: Head to Head," in Roger W. Garrison and Norman Barry, ed., *The Edward Elgar Companion to Hayekian Economics*, Aldershot, England: Edward Elgar, 2010 (forthcoming).

"Austrian Economics," in William A. Darity Jr., ed., *International Encyclopedia of the Social Sciences*, 2<sup>nd</sup> ed., Detroit: Macmillan USA, 2008, vol. 1, pp. 210-212.

"The Austrian School," in Brian Snowdon and Howard R. Vane, *Modern Macroeconomics: Its Origins, Development and Current State*. Aldershot, England: Edward Elgar, 2005, pp. 474-516.

"Business Cycles: Austrian Approach," in Howard Vane and Brian Snowden, eds., *Encyclopedia of Macroeconomics*, Aldershot, England: Edward Elgar, 2002, pp. 64-68.

Spanish translation: "Ciclos Enconómicos: El Enfoque Austriaco," *Libertas*, vol. 22, no. 43 (October), 2005, pp. 9-16.

Reprinted (in Spanish) in Adrián Ravier, ed., *Ensayos de Teoría y Politica Monetaria*, Madrid: Union Editorial, S. A. (forthcoming).

"Eugen von Bohm-Bawerk," in Randall Holcombe, ed., *Fifteen Great Austrian Economists*, Auburn, AL: Ludwig von Mises Institute, 1998, pp. 113-122.

"Gustav Cassel," in Thomas Cate, ed., *Encyclopedia of Keynesian Economics*, Aldershot, England: Edward Elgar, 1997, pp. 90-93.

"Gustav Cassel," in Thomas Cate, ed., *Encyclopedia of Keynesian Economics*, 2<sup>nd</sup> ed., Aldershot, England: Edward Elgar (forthcoming).

"Austrian Theory of Business Cycles," in David Glasner, ed., *Business Cycles and Depressions: An Encyclopedia*. New York: Garland Publishing, Inc., 1997, pp. 23-27.

Reprinted with adaptations as "The Austrian Theory: A Summary," in Ludwig von Mises et al., *The Austrian Theory of the Business Cycle and Other Essays*, compiled by Richard M. Ebeling with an Introduction and Summary by Roger W. Garrison. Auburn, AL: Ludwig von Mises Institute, 1996, pp. 111-121.

"Ludwig Edler von Mises," in David Glasner, ed., *Business Cycles and Depressions: An Encyclopedia*. New York: Garland Publishing, Inc., 1997, pp. 440-42.

"Interview" featured in Brian Snowdon, Howard Vane, and Peter Wynarczyk, *A Modern Guide to Macroeconomics: An Introduction to Competing Schools of Thought*, Aldershot, England: Edward Elgar, 1994. pp. 383-97.

Reprinted in French translation in Brian Snowdon, Howard Vane, and Peter Wynarczyk, *La Pensée Économique Moderne: Guide des Grands Courants de Keynes à Nos Jours*. Paris: Ediscience International, 1997, pp. 415-430 (Also translated into Chinese, Italian, and Polish)

"Friedrich August von Hayek" (with Israel M. Kirzner), an invited 5000-word entry on Hayek's contribution to economics, in John Eatwell, Murray Milgate, and Peter Newman, eds., *The New Palgrave: A Dictionary of Economics*, London: Macmillan Press Ltd., 1987, pp. 609-614.

Reprinted in *The Invisible Hand*, New York: W. W. Norton, 1989, pp. 119-130.

### BOOK REVIEWS:

Kevin Dowd and Martin Hutchinson, *Alchemists of Loss: How Modern Finance and Government Intervention Crashed the Financial System, The Freeman,* vol. 61, no. 9 (November), 2011, pp. 42-43.

Adam Cohen, *Nothing to Fear: FDR's Inner Circle and the Hundred Days that Created Modern America. The Freeman*, vol. 59, no. 4 (May), 2010, pp. 45-6.

Sherryl Davis Kasper, *The Revival of Laissez-Faire in American Macroeconomic Theory: A Case Study of the Pioneers*. EH.NET, April 2003.

Murray N. Rothbard, *America's Great Depression*, 5<sup>th</sup> ed., *Ideas on Liberty*, vol. 51, no. 9 (September), 2001, pp. 56-57.

Roger Koppl and Gary Mongiovi,eds, *Subjectivism in Economic Analysis: Essays in Memory of Ludwig M. Lachmann, Review of Political Economy*, vol. 13, no. 2 (April), 2001, pp. 258-262.

Malte Faber, John Proops, and Stefan Speck with Frank Jöst. *Capital and Time in Ecological Economics: Neo-Austrian Modelling, Quarterly Journal of Austrian Economics*, vol. 3, no. 3 (Fall), 2000, pp. 85-88.

Klaus H. Hennings, *The Austrian Theory of Value and Capital: Studies in the Life and Work of Eugen von Böhm-Bawerk, Quarterly Journal of Austrian Economics*, vol. 1, no. 2 (Summer), 1998, pp. 89-94.

Laurence S. Seidman, *The USA Tax: A Progressive Consumption Tax*, *The Freeman*, vol. 47, no. 12 (December), 1997, pp. 758-59.

Rod Cross, ed., *The Natural Rate of Unemployment: Reflections on 25 Years of the Hypothesis*, *Southern Economic Journal*, vol. 64, no. 1 (July), 1997, pp. 339-340.

Karen I. Vaughn, *Austrian Economics in America: The Migration of a Tradition. Southern Economic Journal*, vol. 62, no. 1 (July), 1995, pp. 279-281.

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Harold Bierman, Jr., *The Great Myths of 1929 and Lessons to be Learned, Southern Economic Journal*, vol. 59, no. 3 (January), 1993, pp. 544-45.

J. Patrick Gunning, *The New Subjectivist Revolution: An Elucidation and Extension of Ludwig von Mises's Contributions to Economic Theory, Journal of Economic Literature*, vol. 30, no. 2 (June), 1992, pp. 889-891.

Ronald G. Bodkin, Lawrence R. Klein, and Kanta Marwah, *A History of Macroeconometric Model-Building, Southern Economic Journal*, vol. 58, no. 4 (April), 1992, pp. 1129-131.

Fred R. Glahe, ed., *Keynes's The General Theory of Employment, Interest, and Money: A Concordance, The Austrian Economics Newsletter*, vol. 12, no. 1 (Spring), 1992, pp. 10-12.

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Paul Davidson and Jan A. Kregel, eds., *Macroeconomic Problems and Policies of Income Distribution: Functional, Personal, and International, Southern Economic Journal*, vol. 57, no. 3 (January), 1991, pp. 868-870.

George A. Selgin, *The Theory of Free Banking: Money Supply under Competitive Note Issue, Southern Economic Journal*, vol. 56, no. 3 (January), 1990, pp. 832-34.

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Francesco Forte and Alan Peacock, eds., *Public Expenditure and Government Growth*, *Southern Economic Journal*, vol. 53, no. 2 (October), 1986, pp. 536-37.

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## MISCELLANY:

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"F. A. Hayek as Mr. Fluctooations: In Defense of Hayek's 'Technical Economics,'" *ama-gi-LSE Hayek Society Journal*, vol. 5, no. 2 (Spring), 2003.

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"Hayek Made No Contributions?" The Freeman, vol. 49, no. 5 (May), 1999, pp. 6-7.

"Do Deficits Matter" (with Lawrence H. White), *The Free Market*, vol. 17, no. 2 (February), 1999, pp 3 & 5-8.

Foreword to Fred R. Glahe and John P. Cochran, *The Hayek-Keynes Debate: Perspectives on the Business Cycle*. Lampeter, Ceredigion, Wales: Edwin Mellen Press, Ltd., 1999, pp. *iii-vii*.

"The Flight of the Cuckoo," *Liberty Magazine*, vol. 11, no. 3 (January), 1998, pp. 48-51 (A Comment on J. W. Watson and Ida Walters, "The New Economics and the Death of Central Banking," *Liberty* vol. 10, no. 6 (July), 1997).

"The Undiscountable Professor Kirzner," *The Freeman*, vol. 47, no. 8 (August), 1997, pp. 511-13.

"The Flat Tax: Simplicity Desimplified," *The Freeman*, vol. 46, no. 10 (October), 1996, pp. 670-74.

Reply to Daniel J. Mitchell, *The Freeman*, vol. 46, no. 12 (December), 1996, pp. 839-40.

Contribution to *Murray N. Rothbard: In Memorium*. Auburn, AL: Ludwig von Mises Institute, 1995, pp. 13-18.

"The Federal Debt and Deficit: Coping with the Crises," Lecture and featured article for the Center for Entrepreneurship and Free Enterprise, Reinhardt College, Waleska, GA, *News and Views*, vol. 2, no. 2 (Winter) 1994, pp. 1 & 5-10.

"The Trouble with Keynes," *The Freeman*, vol. 43, no. 10 (October), 1993, pp. 386-89.

Reprinted in *The Freeman*, vol. 59, no. 3 (March), 2009, pp. 17-20.

"On the Issue of Causality in Modern Empirical Economics," *The Austrian Economics Newsletter*, vol. 9, no. 3 (Spring/Summer), 1988, pp. 7-8. (Excerpted from "Mises and His Methods.")

Invited Guest Editorial, "Tax-Revision Sleight of Hand," *The Wall Street Journal*, October 3, 1986, p. 28.

Abridged and edited version included in David E. O'Connor, *Economics: Free Enterprise in Action*. Chicago: Harcourt, Brace and Jovanovich, Inc., 1988, p. 342.

"Rational Expectations' Offers Nothing That's Both New and True," *Austrian Economics Newsletter*, vol. 6, no. 1 (Fall), 1985, pp. 5-6.

Foreword to Oskar Morgenstern, *National Income Statistics: A Critique of Macroeconomic Aggregation*, San Francisco: Cato Institute, 1979, pp. xi-xiii.

# CONFERENCE PAPERS AND COMMENTARIES:

"Natural Rates of Interest and Sustainable Growth," Cato Institute's 29<sup>th</sup> Annual Monetary Conference: Reform in the Wake of Crisis, November 2011.

"Interest-Rate Targeting during the Great Moderation: a Reappraisal," Cato Institute's 26<sup>th</sup> Annual Monetary Conference: Lessons from the Financial Crisis, November 2008

"Hayek and Friedman: Head to Head," Southern Economic Association, New Orleans, Louisiana, November 2007.

Discussant for Andrew T. Young, "A Capital-Based Theory of Secular Growth," Southern Economic Association, New Orleans, Louisiana, November 2007.

"The State of the Economy: Hints from the Greenspan Fed," Plenary Session: The State of the Economy, Missouri Valley Economic Association, Kansas City, Missouri, October 2005.

"From Keynes to Hayek: The Marvel of Thriving Macroeconomies," Presidential Address (Society for the Development of Austrian Economics), Southern Economic Association, New Orleans, Louisiana, November 2004.

"The Classical Model and the Eclipse of Capital Theory," Southern Economic Association, New Orleans, Louisiana, November 2002.

"Does the Dot-com Boom and Bust Provide Evidence for the Mises-Hayek Theory of the Business Cycle?" (with Gene Callahan) Southern Economic Association, New Orleans, Louisiana, November 2002.

Discussant for James T. Lindley and William Stewart Mounts's "The Accumulation of Excess Reserves after the Great Depression: Considerations from the Theory of the Banking Firm with Information Asymmetries," Southern Economic Association, New Orleans, Louisiana, November 2002.

"Overconsumption and Forced Saving in the Interwar Development of Business Cycle Theory," Southern Economic Association, Tampa, Florida, November 2001. Also presented at the Ludwig von Mises Institute's Austrian Scholars Conference, Auburn, Alabama, March 2002.

Discussant for Ludwig Van den Hauwe's "The Present State of Business Cycle Research," in SDAE Session: Contemporary Research in Austrian Economics II, Southern Economics Association meetings, Washington, D.C., November 2000.

"Reviving the Macroeconomics of the Medium Run: Old Theory and New Pedagogy," International Atlantic Economics Society, Charleston, South.Carolina., October, 2000.

"Capital-Based Macroeconomics," a PowerPoint file, Southern Economic Association, New Orleans, Louisiana, November, 1999.

"What Makes *Human Action* Different?" Mises Institute conference: *Human Action* on its Fiftieth Anniversary, Auburn, Alabama, February, 1999.

"The Intertemporal Adam Smith," Southern Economic Association, Atlanta, Georgia, November, 1997.

"The Lachmann Legacy: An Agenda for Macroeconomics," Ludwig Lachmann Memorial Lecture, University of the Witwatersrand, Johannesburg, South Africa, August, 1997.

"What About Expectations?: A Challenge to the Austrian Theory," Austrian Scholars Conference sponsored by the Ludwig von Mises Institute, Auburn, Alabama, April 1997.

"An Introduction to *Hayek's Pure Theory of Capital*: Comment on White," Southern Economic Association, Washington, D.C., November 1996.

"Sustainable and Unsustainable Growth: An Austrian Perspective," Seminars on Austrian Economics (George Mason University). The Wealth of Nations: An Inquiry into the Theories of Economic Growth. Reston, Virginia, October 1996.

"Why the Fed Matters," The Case Against the Federal Reserve, Conference sponsored by the Ludwig von Mises Institute, Jekyll Island, Georgia, September 1996.

"The Robustness of the Mises-Rothbard Theory of Interest: Comment on Lewin," Southern Economic Association, New Orleans, Louisiana, November 1995.

"Central Banking, Free Banking, and Financial Crises," Southern Economic Association, Orlando, Florida, November 1994.

"The Case Against Central Banking," Halting the Destruction of American Liberty: Fifth Anniversary Conference of the Future of Freedom Foundation, Herndon, Virginia, October 1994.

"The Persistence of Keynesian Myths," Economics in the Classroom: Twenty-First Annual Ludwig von Mises Lecture Series, Dow Development Center, Hillsdale College, Hillsdale, Michigan, April 1994.

"Some Equilibrating Remarks," Comment on Stephen Shmanske's "On the Relevance of Policy to Kirznerian Entrepreneurship," Smith Center panel at the Western Economic Association meetings, San Francisco, California, July 1992.

"The Federal Reserve: Then and Now," The Federal Reserve: History, Economics, and Politics, Conference sponsored by the Ludwig von Mises Institute, Jekyll Island, Georgia, May 1992.

"How Federal Debt and Deficits Have Mattered," Conference on "The Crisis in the Banking Industry," Austrian Economics Program, New York University, New York, New York, April 1991.

"Public-Sector Deficits and Private-Sector Performance" (rev. ed.), Southwestern Economic Association Meetings, San Antonio, Texas, March 1991.

"The Limits of Macroeconomics," Money, Macroeconomics and Forecasting: Ninth Annual Monetary Conference, Cato Institute, Washington, D.C., February 1991.

"Austrian Capital Theory and the Future of Macroeconomics," Austrian Economics: Perspectives on the Past and Prospects for the Future, Seventeenth Annual Ludwig von Mises Lecture Series, Dow Development Center, Hillsdale College, Hillsdale, Michigan, April 1990.

"Is Milton Friedman a Keynesian?" Keynes and Keynesianism, Harvard University, Cambridge, Massachusetts, April 1989.

"Austrian Capital Theory: the Early Controversies," The Legacy of Carl Menger: Three Episodes in the Development of Subjectivist Economics, Duke University, Durham, North Carolina, April 1989.

"Public-Sector Deficits and Private-Sector Performance," Economics Workshop, Department of Economics, University of Missouri at Kansas City, Kansas City, Missouri, April 1988.

"Mises and His Methods," Ludwig von Mises Institute's Fifth Anniversary Conference, New York, New York, October 1987.

"Deficit Finance and the Federal Reserve: A Case for Institutional Reform," Mises Institute Conference on the Federal Reserve, Sea Island, Georgia, September 1986; also presented at the University of Hartford, Hartford, CT, December 1986; and at George Mason University, Fairfax, Virginia, March 1987.

"Professor Rothbard and the Theory of Interest," Ludwig von Mises Institute conference: Man, Economy, and Liberty: Essays in Honor of Murray N. Rothbard, New York, New York, March 1986.

"The Hayekian Trade Cycle Theory: A Reappraisal," Money, Politics and the Business Cycle: Fourth Annual Monetary Conference, Cato Institute, Washington, D. C., January 1986.

Comment on William F. Shughart II and Robert D. Tollison's "A Contingent Liability Theory of Deficit Finance," Southern Economic Association, Dallas, Texas, November 1985.

"From Lachmann to Lucas: On Institutions, Expectations and Equilibrating Tendencies," Missouri Valley Economic Association meetings, Memphis, Tennessee, March 1985. Excerpted in W. Robert Brazelton, "Alternative Perspectives in Economics: A Selected Survey," *Journal of Economics*, vol. 12, 1986, pp. 165-171.

"Phillips Curves and Hayekian Triangles: Two Perspectives on Monetary Dynamics," (with Don Bellante), Southern Economic Association, Atlanta, Georgia, November 1984.

"Intertemporal Coordination and the Invisible Hand: An Austrian Perspective on the Keynesian Vision," Atlantic Economic Association, Montreal, Quebec, October 1984.

"Financial Stability and FDIC Insurance" (with Eugenie D. Short and Gerald P. O'Driscoll, Jr.), Eastern Economic Association, New York, New York, March 1984.

"The Costs of a Gold Standard," Mises Institute Conference, "The Gold Standard: An Austrian Perspective," Washington, D. C., November 1983.

"Misdirection of Capital and Labor Under Social Security," Social Security: Continuing Crisis or Real Reform, Cato Institute Conference, Washington, D. C., June 1983.

"Gold: A Standard and an Institution," The Search for Stable Money, Cato Institute Conference, Washington, D. C., January 1983.

Comment on Jim Bennett and Tom DiLorenzo's "Off-Budget Spending," Cato Policy Forum, Cato Institute, Washington D. C., June 1982.

"A Subjectivist View of a Capital-Using Economy," Austrian Colloquium, New York University, New York, New York, May 1982.

Comment on J. Stuart Wood's "Capital Formation in the United States and the Question of a Capital Shortage," Money in Crisis: The Federal Reserve, The Economy, and Monetary Reform, Pacific Institute Conference, San Francisco, California, November 1981.

Comment on Brian J. Loasby's "Economics of Dispersed and Incomplete Knowledge," Liberty Fund Symposium in Honor of Ludwig von Mises, New York, New York, September 1981.

"Intertemporal Coordination in Macroeconomic Theory," American Economic Association, Denver, Colorado, August 1980.

Comment on Peter Lewin's "Perspectives on the Costs of Inflation," Southern Economic Association, Washington, D. C., November 1980.

Comment on E. G. West's "A Reappraisal of the Relationship between Smith and Cantillon," Liberty Fund Symposium on Richard Cantillon, Asilomar, California, August 1980.

Comment on James Buchanan's "Is Economics a Science of Choice?" Liberty Fund Symposium on Methodology, Hot Springs, Virginia, October 1979.

Comment on F. A. Hayek's "Theory of Complex Phenomena," Liberty Fund Symposium on Theory and Method in the Social Sciences, Milwaukee, Wisconsin, November 1978.

"Mises, Monetary Theory, and the Inadequacy of the Patinkin Model," University of Chicago Graduate School of Business Visiting Lecture Series, Chicago, Illinois, May 1977.

"Austrian Macroeconomics: A Diagrammatic Exposition," Windsor Castle Symposium, Institute for Humane Studies, Windsor, England, August 1976.

"The Gold Standard: Vienna vs. Chicago," Conference on Austrian Economics, Institute for Humane Studies, Charlottesville, Virginia, October 1975.

"Reflections on Misesian Time Preference," Symposium on Austrian Economics, Institute for Humane Studies, University of Hartford, Hartford, Connecticut, June 1975.

"Technique Reswitching and Capital Reversing," Conference on Austrian Economics, Institute for Humane Studies, South Royalton, Vermont, June 1974.

"Austrian Macroeconomics: A Diagrammatic Exposition," Midwest Economic Association, Chicago, Illinois, April 1974.

### OTHER PROFESSIONAL ACTIVITIES:

Guest Speaker, "Austrian Macroeconomics," KSU Speaker Series, Kansas State University, Manhattan, Kansas, April 2011.

Featured Speaker, DeVoe Moore Scholars Program, "The Austrians Were Right about Business Cycles," Florida State University, Tallahassee, Florida, March 2011.

Participant at Liberty Fund Conference, "The Philosophy and Economics of John Maynard Keynes," Miami, Florida, February 2011.

Lecturer at the Institute for Humane Studies' "Weekend at Mary Washington University," Fredericksburg, Virginia, January 2011.

Participant at Liberty Fund's "Symposium on Business Cycles and the New Economic Reality," La Jolla, California, September 2010.

Featured Speaker, "America's Great Depression and Lessons for Today, "Rhodes College, Memphis, Tennessee, November 2009.

Participant at Liberty Fund's "Roundtable Discussion on Money and Banking," Indianapolis, Indiana, August 2008

Discussion Leader for Liberty Fund Seminar, "Keynes, Hayek, and the Market System," Atlanta, Georgia, February 2008.

Panel Participant: Reminiscences of Menlo Park, 1977 (with John B. Egger, Gerald P. O'Driscoll, Jr., and Joseph T. Salerno), Southern Economic Association Meetings, New Orleans, Louisiana, Charleston, November 2007.

Participant in Liberty Fund Seminar, "Liberty and the Austrian Business Cycle Theory," New Orleans, Louisiana, April 2007.

Session Chair and Discussant, "Business Cycles, Southern Economic Association Meetings, Charleston, South Carolina, November 2006.

Participant: H. B. Earhart Conference in Economics, "Economics and Liberty," Boston, Massachusetts, July 2006.

"A Retrospective on Time and Money," Roundtable discussion: "Time, Money, and Capital Structure," Southern Economic Association Meetings, Washington, D.C., November 2005.

Panel Participant (3 panels): 1. The Humble Truth: Honoring Leland Yeager II; 2. Roundtable: South Royalton 30 Years Later; 3. Roundtable: *Hayek's Challenge* by Bruce Caldwell, Southern

Economics Association meetings, New Orleans, Louisiana, November 2004.

Participant in Liberty Fund Seminar, "Economic Crisis and Freedom," Mendoza, Argentina, September/October 2004.

Four Lectures on Capital Based Macroeconomics, La Escuela Superior de Economía y Administración de Empresas, Buenos Aires, Argentina, September 2004.

Panel Participant: Teaching Austrian Macroeconomics, Southern Economics Association meetings, San Antonio, Texas, November 2003.

LSE's Hayek Memorial Lecture: "F. A. Hayek's Contributions to Economics," Old Theater, London School of Economics, London, England, June 5, 2003.

Three Seminars on Capital-Based Macroeconomics, London School of Economics, London, England May 27, June 3, and June 10, 2003.

Featured Speaker: "Boom, Bust, and the Federal Reserve: Are There Parallels to the 1920s?" St. Louis Discussion Club, St. Louis, Missouri, April 2003.

Seminar: "Sustainable and Unsustainable Growth: An Application of Capital-Based Macroeconomics," University of Missouri at St. Louis, St. Louis, Missouri, April 2003.

Speaker: "The Practical Science of Economics," The Scholarship of Liberty: The Twentieth Anniversary of the Mises Institute, Auburn, Alabama, October 2002.

Speaker, "The Mechanics of the Business Cycle," Conference on Boom, Bust, and the Future, Ludwig von Mises Institute, Auburn, Alabama, January 2002.

Participant in Liberty Fund Colloquium, "Murray Rothbard's *America's Great Depression*," Milwaukee, Wisconsin, June 2001.

Panelist: "*Time and Money: The Macroeconomics of Capital Structure*." Austrian Scholars Conference, Ludwig von Mises Institute, Auburn, Alabama, March 2001.

Speaker, "How the Fed 'Fools' the Market," Conference on Austrian Economics and the Financial Markets, Ludwig von Mises Institute, Toronto, Canada, September 1999.

Participant in Liberty Fund Symposium on The Fluttering Veil: Leland Yeager on Money, University of Georgia, Athens, Georgia, November 1998.

Panelist: "Is the Austrian Theory of the Business Cycle Still Viable?" Austrian Scholars Conference, Ludwig von Mises Institute, Auburn, Alabama, April 1998.

Guest Speaker, "The U.S. Experience with Money and Debt in the 1990s," Reserve Bank, Pretoria, South Africa, August 1997.

Seminar on "Capital-Based Macroeconomics," Department of Economics, University of Cape Town, Cape Town, South Africa, August 1997.

Featured Speaker, "A Diagrammatic Treatment of Capital-Based Macroeconomics," Loyola Economics Club, Loyola University, New Orleans, Louisiana, October 1996.

Participant in Liberty Fund Symposium on Entrepreneurship and Liberty (in honor of Israel M. Kirzner, New York, New York, November 1995.

Featured Speaker, "The Federal Debt and Deficit: Coping with the Crises," Center for Entrepreneurship and Free Enterprise, Reinhardt College, Waleska, Georgia, November 1993.

Participant in Liberty Fund Colloquium: "The New Deal and the Conditions of Liberty," Dearborn, Michigan, June 1993.

Participant in Liberty Fund Colloquium: "Money and Banking in a Free Society," Indianapolis, Indiana, July 1992.

"Monetizing Debt and Externalizing Risk," Invited Guest Lecture, University of Georgia, Athens, Georgia, April 1992.

Guest Speaker, "Keynesianism and Monetarism: Is There [an Austrian] Schilling's Worth of Difference?" Economics Workshop, California State University at Hayward, Hayward, California, February 1990.

Speaker, "What's Wrong with Macroeconomics," Austrian Economics Symposium, Sponsored by BYU Department of Economics and Smith Center for Free Enterprise Studies, Brigham Young University, Provo, Utah, February 1990.

Speaker, "The Public Policy Legacy of the Great Depression" Economics Seminar: Understanding the Economics behind the Policy Headlines. Sponsored by the American Farm Bureau Federation, Chicago, Illinois, November 1989.

Speaker, "The Federal Finances: So What?" Fifth Annual Grant's Spring Credit Conference, New York, New York, April 1989.

Session Chairman, Liberty Fund Symposium: "Liberty and International Monetary Systems," directed by the Independent Institute. Oakland, California, October 1988.

Featured Speaker, "Controversy over the Public Debt: Does the Deficit Matter?" Co-sponsored by the Cray Center for Economic Education and the Federal Reserve Bank of Kansas City, Kansas City, Missouri, April 1988.

Featured Speaker in Business and Economic Lecture Series, "Business Prospects in an Era of Government Deficits" Sponsored by the School of Business, Missouri Southern State College, Joplin, Missouri, February 1988.

Featured speaker at the Foundation for Economic Education's Free Market Forum, "The Politics of Deficit Finance." Dallas, TX and Houston, Texas, April 1987.

Participant in Liberty Fund Conference: "Liberty and Security: The Privatization of Social Welfare," Alexandria, Virginia, December 1986.

Participant in Liberty Fund Conference on Allen Meltzer's *Keynes' Monetary Theory: A Different Interpretation*, San Francisco, California, October 1986.

Participant in Liberty Fund Conference on Gerald P. O'Driscoll, Jr. and Mario J. Rizzo with Roger W. Garrison, *The Economics of Time and Ignorance*, Port Chester, New York, November 1984.

Featured Speaker, "Current Monetary Policy: An Austrian Perspective," Southwestern of Memphis, Memphis, Tennessee, March 1983.

Discussion Leader for Liberty Fund Symposium on Applied Austrian Economics, New York, New York, August 1983.

Discussion Leader for Liberty Fund Symposium on Austrian Economics, Belmont, California, June 1982.

Director for Liberty Fund Conference on Advanced Topics in Austrian Economics, Port Chester, New York, August 1981.

Lecturer in the Free-Enterprise Seminars sponsored by the Foundation for Research, Education, and Enterprise in Texas (San Antonio, Plano, Arlington, Waco, and Austin, Texas) 1994.

Lecture at New York University's Austrian Economics Seminar: New York University, June 1996, 1997.

Lecturer at the Foundation for Economic Education's Austrian Economics Seminar: Irvington on Hudson, New York, 1989, 1990, 1991, 1992, 1994, 1995, 1998, 1999, 2001, 2002, and 2008.through 2011.

Lecturer at the Ludwig von Mises Institute's Advanced Course in Austrian Economics and Ludwig von Mises University (one-week summer session):

Auburn University, Auburn, Alabama, 1986

Stanford University, Palo Alto, California, 1987, 1988, 1989, 1990, 1991 and 1992.

Claremont College, Claremont, California, 1993 and 1994.

Auburn University, Auburn, Alabama, 1995, 1996, and 1998 through 2011.

Lecturer at the Ludwig von Mises Institute's Rothbard University (one-week summer session): Auburn University, Auburn, Alabama, 1999.

Lecturer at the Ludwig von Mises Institute's Introductory Course in Austrian Economics:

Auburn University, Auburn, Alabama, July 1986

Dartmouth College, Hanover, New Hampshire, August 1988

Lecturer for one- and two-week teaching conferences entitled "A Seminar on Austrian Economics," sponsored by the Institute for Humane Studies:

Marquette University, Milwaukee, Wisconsin, 1982, 1984, 1986.

University of Colorado, Denver, Colorado, 1978, 1979, 1980.

Mills College, Oakland California, 1977.

University of Delaware, Newark, Delaware, 1976.

Lecturer at twelve-day seminar entitled "New Directions in Economic Policy," University of Hartford, Hartford, Connecticut, June 1982.

Lecturer for one-week teaching conferences entitled "An Interdisciplinary Seminar on Austrian Economics," sponsored by the Institute for Humane Studies:

Marquette University, Milwaukee, Wisconsin, 1980 and 1981.

Claremont College, Claremont, California, 1979.

Lecturer for one-week teaching conferences entitled "Understanding Social Reality: the Individual and the Spontaneous Order," sponsored by the Foundation for Advanced Studies in Liberty

College of Notre Dame, Belmont, California, 1984.

George Mason University, Fairfax, Virginia, 1981, 1982, 1983.

University of Dallas, Irving, Texas, 1981.

Bowling Green State University, Bowling Green, Ohio, 1981.

Speaker, "Current Trends in Macroeconomic Policy," Seminar on the American Economy, sponsored by the Educational Services Trust Fund, Pennsylvania State College, Somerset, Pennsylvania, September 1979.

Speaker, "The Case for Commodity Money," Foundation for Advanced Studies in Liberty, Avila College, Kansas City, Missouri, March 1981.

Speaker, "Intentions and Consequences of Regulation," Competitive Economy Foundation, Clearwater, Florida, December 1982.

Speaker, "Monetary Malaise," Foundation for Advanced Studies in Liberty, St. Louis University, St. Louis, Missouri, March 1981

Speaker for one-day conference, Center for Libertarian Studies, Stanford University, Palo Alto, California, June 1982, July 1983.

Lecturer, Economics-in-Argumentation Seminars, Foundation for Advanced Studies in Liberty:

Wichita State University, August 1981.

Marquette University, August 1981.

George Mason University, July 1981.

Pepperdine College, June 1981.

Southwest Missouri State University, August 1980.

Bowling Green State University, July 1980.

University of Dallas, July 1980.

George Mason University, June 1980.

New York University, June 1980.

Speaker, "Austrian Macroeconomic Theory," Seminar in Austrian Economics, Institute for Humane Studies, Stanford University, Palo Alto, California November 1980.

Speaker, "Austrian Economics: Theory and Application," Seminar in Austrian Economics, Institute for Humane Studies, George Mason University, Fairfax, Virginia, November 1980.

Lecturer for the Cato Institute Seminar on Political Economy Dartmouth College, Hanover, New Hampshire, 1979. Stanford University, Palo Alto, California, 1978, 1980.